



Avago Technologies Announces Closing of Over-Allotment Option

February 26, 2010

SAN JOSE, Calif. & SINGAPORE, Feb 26, 2010 (BUSINESS WIRE) -- Avago Technologies Limited (Nasdaq:AVGO) today announced the closing of the underwriters' exercise of their over-allotment option to purchase an additional 3,750,000 ordinary shares from selling shareholders, at a price to the public of \$17.41 per share. The over-allotment option, which was exercised in full on February 23, 2010, was granted to the underwriters by the selling shareholders in connection with Avago's previously announced secondary offering of 25,000,000 ordinary shares. Avago did not receive any proceeds from the sale of shares, other than the proceeds from the exercise of options held by certain selling shareholders in connection with the offering.

Joint book-running managers of the offering were Deutsche Bank Securities, Barclays Capital, Morgan Stanley and Citi. The co-managers of the offering were Credit Suisse, Goldman, Sachs & Co., J.P. Morgan, UBS Investment Bank, KKR and FTN Equity Capital Markets.

The offering was made pursuant to a registration statement declared effective by the Securities and Exchange Commission on January 27, 2010. A copy of the prospectus relating to this offering may be obtained from Deutsche Bank Securities, Attention: Prospectus Department, 100 Plaza One, Jersey City, NJ 07311, Telephone: (800) 503-4611; Barclays Capital, c/o Broadridge, Integrated Distribution Services, 1155 Long Island Ave., Edgewood, NY 11717, Telephone (888) 603-5847 or by e-mail at barclaysprospectus@broadridge.com; Morgan Stanley, Attention: Prospectus Department, 180 Varick Street, New York, NY 10014, or by e-mail: prospectus@morganstanley.com; or Citi, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220, Telephone: (800) 831-9146.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Avago Technologies Limited

Avago Technologies Limited is a leading designer, developer and global supplier of a broad range of analog semiconductor devices with a focus on III-V based products. Our product portfolio is extensive and includes approximately 7,000 products in four primary target markets: wireless communications, wired infrastructure, industrial and automotive electronics, and consumer and computing peripherals.



SOURCE: Avago Technologies Limited

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