



Broadcom Announces One Week Extension of Exchange Offer for Senior Notes to February 14, 2018

February 8, 2018

SAN JOSE, Calif., Feb. 07, 2018 (GLOBE NEWSWIRE) -- Broadcom Limited (NASDAQ:AVGO) ("Broadcom" or the "Company") announced today that the pending offer by two of its subsidiaries, Broadcom Corporation and Broadcom Cayman Finance Limited, to exchange any and all of their outstanding unregistered 2.375% Senior Notes due 2020, 3.000% Senior Notes due 2022, 3.625% Senior Notes due 2024, 3.875% Senior Notes due 2027, 2.200% Senior Notes due 2021, 2.650% Senior Notes due 2023, 3.125% Senior Notes due 2025 and 3.500% Senior Notes due 2028 that were originally issued in private placements for an equal principal amount of new issues of 2.375% Senior Notes due 2020, 3.000% Senior Notes due 2022, 3.625% Senior Notes due 2024, 3.875% Senior Notes due 2027, 2.200% Senior Notes due 2021, 2.650% Senior Notes due 2023, 3.125% Senior Notes due 2025 and 3.500% Senior Notes due 2028, respectively, that have been registered under the Securities Act of 1933, as amended, currently scheduled to expire at 11:59 p.m., New York City time, on February 7, 2018, has been extended until 11:59 p.m., New York City time, on February 14, 2018.

Tenders with respect to \$17,533,374,000 aggregate principal amount of the original notes, out of a total of \$17,550,000,000 aggregate principal amount eligible to participate in the exchange offer, have been received to date. Tenders received to date for each series of original notes are provided in the table below.

	Aggregate Principal Amount of Tenders Received	Percent of Original Notes Received
2.375% Senior Notes due 2020	\$2,748,774,000	99.9554%
3.000% Senior Notes due 2022	\$3,499,696,000	99.9913%
3.625% Senior Notes due 2024	\$2,497,860,000	99.9144%
3.875% Senior Notes due 2027	\$4,797,816,000	99.9545%
2.200% Senior Notes due 2021	\$742,000,000	98.9333%
2.650% Senior Notes due 2023	\$1,000,000,000	100%
3.125% Senior Notes due 2025	\$999,620,000	99.9620%
3.500% Senior Notes due 2028	\$1,247,608,000	99.8086%

Documents describing the terms of the exchange offer, including the prospectus and transmittal materials for making tenders, can be obtained from the exchange agent, Wilmington Trust, National Association, Rodney Square North, 1100 North Market Street, Wilmington, Delaware 19890-1626, Attention: Exchange, facsimile: (302) 636-4139, email: DTC2@WilmingtonTrust.com.

This news release is for informational purposes only, and is not an offer to buy or the solicitation of an offer to sell any security. The exchange offer is being made only pursuant to the exchange offer documents, including the prospectus and letter of transmittal that have been distributed to the holders of the original notes and have been filed with the Securities and Exchange Commission. The exchange offer, as extended hereby, remains subject to the terms and conditions stated therein.

Forward-Looking Statements

This release contains certain forward-looking statements within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "believe," "expect," "may," "will," "intend," "estimate," "continue," or similar expressions or the negative of those terms or expressions. Such statements involve risks and uncertainties, which could cause actual results to vary materially from those expressed in or indicated by the forward-looking statements. For further information regarding these risks and uncertainties, please refer to the heading "Risk Factors" in the registration statement on Form S-4 related to this exchange offer and in Part I, Item 1A of Broadcom Limited's and Broadcom Cayman L.P.'s Annual Report on Form 10-K for the fiscal year ended October 29, 2017. The Company cautions you not to place undue reliance on forward-looking statements, which reflect an analysis only and speak only as of the date hereof. The Company disclaims any obligation to update these forward-looking statements.

About Broadcom

Broadcom Limited is a leading designer, developer and global supplier of a broad range of digital and analog semiconductor connectivity solutions. Broadcom Limited's extensive product portfolio serves four primary end markets: wired infrastructure, wireless communications, enterprise storage and industrial & other. Applications for our products in these end markets include enterprise and data center networking, home connectivity, set-top boxes, broadband access, telecommunication equipment, mobile handsets and base stations, data center servers and storage systems, factory automation, power generation and alternative energy systems, and electronic displays.

Contacts

Ashish Saran
Broadcom Limited
Investor Relations
408-433-8000
investor.relations@broadcom.com

 Primary Logo

Broadcom Limited