



## Broadcom Named Leader in Project and Portfolio Management by Independent Research Firms

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### Drives Deeper Integration Between Industry-leading Clarity and Rally Software with Introduction of ValueOps for Digital Transformation at Scale

SAN JOSE, Calif., March 16, 2020 (GLOBE NEWSWIRE) -- [Broadcom Inc.](#) (NASDAQ: AVGO) today announced that two major independent research firms have named Broadcom a leader in project and portfolio management (PPM). Most recently, IDC named Broadcom to the Leaders Category in the [IDC MarketScape: Worldwide IT Project and Portfolio Management 2019–2020 Vendor Assessment](#)<sup>1</sup> and for its IDC MarketScape: Worldwide Agile Project and Portfolio Management Vendor Assessment<sup>2</sup> reports.

The MarketScape: Worldwide IT Project and Portfolio Management 2019–2020 Vendor Assessment report states that “Broadcom’s strengths lie in the company’s high-end project portfolio management functionality, adoption by enterprise customers, established market position, and global sales and an emerging strategy, under Broadcom, of focused support for Global 2000 organizations. With its strength in agile with Rally<sup>®</sup>, Broadcom is also in a position to be able to leverage Rally’s agile capabilities and market stature in conjunction with the enterprise Clarity<sup>®</sup> functionality and positioning.”

Broadcom was also named a leader in [Forrester’s Wave Evaluation for Strategic Portfolio Management for the Agile Enterprise](#)<sup>3</sup>. According to Forrester, “Clarity PPM delivers a broadly functional solution with particularly robust portfolio management capabilities for scenario building, goal analysis, and ranking. Clarity PPM presents data clearly, with pragmatic views of investments, performance, and event driven constraints. Road-mapping capabilities allow users to clearly indicate delivery strategies for both agile and hybrid approaches, with specific metrics for each type of delivery method.”

“We’ve made significant investments in both Clarity and Rally Software, creating a powerful pairing called ValueOps, an industry-leading Digital Business & Agile Management solution that helps customers align business priorities with IT,” said Serge Lucio, vice president and general manager, Enterprise Software Division, Broadcom. “ValueOps aggregates and connects intelligence data from across the organization in real-time, providing business leaders with increased visibility and business insights to drive informed business decisions and deploy resources to support the highest priority initiatives for continued growth and innovation.”

ValueOps from Broadcom delivers tremendous business impact, increasing efficiency, productivity and alignment. Recent customer feedback has shown a significant improvement in resource utilization and business alignment as well as a reduction in project cost overrun and work misalignment.

Red Hat, a leading provider of enterprise open source technologies, uses Broadcom’s ValueOps solution to manage its digital product portfolio.

“From concept to delivery, we use Clarity and Rally Software to provide transparency into progress made on our projects and products,” said Giovanni Sanchez, work management tools architect, Red Hat. “Broadcom’s integrated solution keeps team members focused on agile delivery in Rally, while providing executives with a holistic view of the portfolio’s performance. Also, the time-entry feature in Rally is great for our contributors and administrators. It makes it easy to communicate how much capacity is actually spent on each customer demand.”

For more information about ValueOps please visit us online at [ValueOps Solution](#). Readers can learn more about Clarity [here](#) and Rally Software [here](#).

Additional analyst firm reports on Clarity include:

[Gartner Magic Quadrant for Project and Portfolio Management](#)<sup>4</sup>

[Gartner Magic Quadrant for Integrated Portfolio Analysis Applications](#)<sup>5</sup>

#### About Broadcom

Broadcom Inc. (NASDAQ: AVGO) is a global technology leader that designs, develops and supplies a broad range of semiconductor and infrastructure software solutions. Broadcom’s category-leading product portfolio serves critical markets including data center, networking, enterprise software, broadband, wireless, storage and industrial. Our solutions include data center networking and storage, enterprise, mainframe and cyber security software focused on automation, monitoring and security, smartphone components, telecoms and factory automation. For more information, go to [www.broadcom.com](#).

**About IDC MarketScape:** IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor’s position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

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<sup>1</sup> IDC MarketScape: Worldwide IT Project and Portfolio Management 2019–2020 Vendor Assessment — Coordinating Adaptive DevOps for Digital Innovation, doc # US444833519. December 2019

<sup>2</sup> IDC, MarketScape Worldwide Agile Project and Portfolio Management Vendor Assessment for Enabling Business Velocity for Digital Innovation, doc # US4448321. January 2020

<sup>3</sup> The Forrester Wave™: Strategic Portfolio Management for Agile Organizations, Q4 2019, by Margo Visitacion, November 5, 2019.

<sup>4</sup> Gartner, Magic Quadrant for Integrated IT Portfolio Analysis Applications, by Daniel Stang and Stefan Van Der Zijden. November 13, 2019.

<sup>5</sup> Gartner, Magic Quadrant for Project and Portfolio Management, by Daniel Stang, Mbula Schoen and Anthony Henderson. May 21, 2019. In this report, Broadcom is listed as Broadcom (CA Technologies) and in previous reports, Broadcom was listed as CA Technologies because Broadcom acquired the company in November 2018.



Source: Broadcom Inc.