

Broadcom Delivers Industry-First Value Stream Management Solution that Seamlessly Combines Planning and Agile Management Capabilities

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Leading-Edge Software Integration Improves Enterprise Alignment and Efficiency

SAN JOSE, Calif., June 15, 2021 (GLOBE NEWSWIRE) -- <u>Broadcom Inc.</u> (NASDAQ: AVGO) today announced new, industry-first capabilities for Value Stream Management (VSM) in its ValueOps software portfolio, seamlessly combining the proven investment planning features of Clarity [™] with the advanced Agile management capabilities of Rally[®] software. This new integration delivers a unified solution for business and IT leaders to create and manage consistent value streams that span the enterprise, eliminating friction between roles, reducing cycle times, and improving quality.

"Our implementation of VSM provides executives with a major leap forward in how they can understand and analyze priorities, capacity, progress, and results within their organizations," said Serge Lucio, vice president and general manager, Enterprise Software Division, Broadcom. "ValueOps from Broadcom is the first solution to extend the concept of a value stream beyond DevOps and operational roles. This new leading-edge solution encompasses metrics and capabilities that matter to business leaders most, tracking value through a continuous product lifecycle and demonstrating significant returns on their investments."

First to Combine Enterprise-Grade Investment Planning with Agile Management

In the recent report, "Integrated Value Stream Management Benefits Business and Development Leaders," Forrester Research notes: "Agile and DevOps are key transformation practices for software delivery teams— but they are not enough. VSM helps teams identify waste and focus on value, while providing end-to-end visibility to all stakeholders from planning to production¹."

Broadcom Software's ValueOps solution delivers on the promise of VSM as the first to combine business and investment-oriented product management, providing advanced operationally focused Agile planning and management capabilities. The integration of Broadcom's proven Clarity and Rally software products enables every role within an enterprise to manage, track and analyze unified value streams with a consistent value orientation and methodology. Combining these leading-edge tools delivers the crucial insights tailored to meet the needs and requirements of each discipline.

"Boeing is a large corporation with a myriad of teams that have to work in unison," said Lynda Van Vleet, portfolio management systems manager, Boeing Company. "To make sure that the funding is yielding the expected ROI, and that teams deliver on time and that customer and regulatory demands are met, we use ValueOps from Broadcom to match progress data from the teams with business objectives from the executives."

Broadcom's extensive capabilities in this area has led to the company being recognized as a "Leader in the 2021 Enterprise Agile Planning Tools," Magic Quadrant from Gartner Inc. for the fifth consecutive year², and as a leader in IDC's MarketScape: "Worldwide Agile Project and Portfolio Management 2020 Vendor Assessment³."

Unique Capabilities Add Value to Value Stream Management

ValueOps from Broadcom helps business leaders prioritize and fund their most effective opportunities and articulate them as actionable engineering deliverables, while tracking their overall enterprise value. This innovative new solution demonstrate a substantial return on investment as they progress through the delivery value stream. Highlights include:

- **Digital Product Management**: flexible organizational tools that work in ways that make sense to the business, such as custom visualization of programs, teams, and other investment objects.
- Context Aware Insights: aggregate real-time data from across the enterprise and external sources such as end-user telemetry to paint a complete picture of value stream delivery, performance, and return on investment.

For technical leaders, ValueOps from Broadcom adds the "value" to the DevOps value stream. It seamlessly connects strategic investment plans, funding, business objectives, and key results, ensuring that resources are efficiently delivering the highest-priority and most valuable initiatives. VSM capabilities include:

- Agile Management Driven Directly from Investment Plans: increases alignment with the business and provides delivery roles with better visibility into dependencies, risks, scope growth, and funding changes.
- End-to-End Traceability: value streams that map to investment decisions and roll up to business decision-makers in meaningful ways, increasing transparency and allowing DevOps leaders to effectively demonstrate efficiency and value.

Broadcom Value Stream Management Virtual Summit

For more insight into these leading-edge innovations in value stream management, Broadcom will host an industry <u>Value Stream Management Virtual Summit</u> on Wednesday, June 23, 2021 at 11AM (ET), with keynote presentations from Forrester analyst, Christopher Condo, and NASA astronaut, NFL player and author, Leland Melvin. The virtual event will include presentations on real-world Value Stream Management implementations at Chipotle Mexican Grill, the Boeing Company and the Hershey Company.

About Broadcom

Broadcom Inc. (NASDAQ: AVGO) is a global technology leader that designs, develops and supplies a broad range of semiconductor and infrastructure

software solutions. Broadcom's category-leading product portfolio serves critical markets including data center, networking, enterprise software, broadband, wireless, storage and industrial. Our solutions include data center networking and storage, enterprise, mainframe and cyber security software focused on automation, monitoring and security, smartphone components, telecoms and factory automation. For more information, go to www.broadcom.com.

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¹ Forrester Research, Integrated Value Stream Management Benefits Business and Development Leaders, February 24, 2021.

³ IDC, IDC MarketScape: Worldwide Agile Project and Portfolio Management 2020 Vendor Assessment – Enabling Business Velocity for Digital Innovation, January 2020.



Source: Broadcom Inc.

² Gartner, Magic Quadrant for Enterprise Agile Planning Tools, Keith Mann, Mike West, Bill Blosen, Akis Sklavounakis, Deacon D.K Wan, April 20, 2021.