## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 15, 2018

# Broadcom Limited Broadcom Cayman L.P.

(Exact name of registrants as specified in its charter)

Singapore
Cayman Islands
(State or other jurisdiction
of incorporation)

001-37690 333-205938-01 (Commission File Number) 98-1254807 98-1254815 (IRS Employer Identification No.)

Broadcom Limited
1 Yishun Avenue 7
Singapore 768923
Broadcom Cayman L.P.
c/o Broadcom Limited
1 Yishun Avenue 7
Singapore 768923
(Address of principal executive offices)

N/A (Zip Code)

Registrants' telephone number, including area code: (65) 6755-7888

	isions:
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
	cate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) ule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Eme	erging growth company $\Box$
	emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or sed financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

#### Item 2.02 Results of Operations and Financial Condition.

On March 15, 2018, Broadcom Limited ("Broadcom" or the "Company") issued a press release announcing its unaudited financial results for the first fiscal quarter ended February 4, 2018. The Company will host an investor conference call on March 15, 2018 at 2:00 p.m. Pacific Time to discuss these results.

The foregoing description is qualified in its entirety by reference to the press release dated March 15, 2018, a copy of which is attached hereto as Exhibit 99.1.

#### Item 8.01 Other Events.

On March 15, 2018, the Company announced that its Board of Directors has declared an interim cash dividend on the Company's ordinary shares of \$1.75 per share. A corresponding distribution will also be paid by Broadcom Cayman L.P. (the "Partnership"), of which the Company is the General Partner, to holders of the Partnership's exchangeable limited partnership units ("LP Units") in the amount of \$1.75 per LP Unit. The dividend and the distribution are both payable on March 29, 2018 to shareholders or unitholders of record, as applicable, at the close of business (5:00 p.m.), Eastern Time, on March 22, 2018.

#### Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit
No. Description

99.1 Press release, dated March 15, 2018, entitled "Broadcom Limited Announces First Quarter Fiscal Year 2018 Financial Results and Interim Dividend."

The information contained in Items 2.02 and 7.01 of this report, including Exhibit 99.1, shall not be incorporated by reference into any filing of the registrant, whether made before or after the date hereof, regardless of any general incorporation language in such filing, unless expressly incorporated by specific reference to such filing. The information in this report, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

#### **Cautionary Note Regarding Forward-Looking Statements**

This announcement contains forward-looking statements (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended) concerning Broadcom. These statements include, but are not limited to, statements that address our expected future business and financial performance and other statements identified by words such as "will", "expect", "believe", "anticipate", "estimate", "should", "intend", "plan", "potential", "predict" "project", "aim", and similar words, phrases or expressions. These forward-looking statements are based on current expectations and beliefs of the management of Broadcom, as well as assumptions made by, and information currently available to, such management, current market trends and market conditions and involve risks and uncertainties, many of which are outside the Company's and management's control, and which may cause actual results to differ materially from those contained in forward-looking statements. Accordingly, you should not place undue reliance on such statements.

Particular uncertainties that could materially affect future results include risks associated with any loss of our significant customers and fluctuations in the timing and volume of significant customer demand; our dependence on contract manufacturers and outsourced supply chain; our dependency on a limited number of suppliers; any acquisitions we may make, such as delays, challenges and expenses associated with receiving governmental and regulatory approvals and satisfying other closing conditions, and with integrating acquired companies with our existing businesses and our ability to achieve the benefits, growth prospects and synergies expected from such acquisitions; our ability to accurately estimate customers' demand and adjust our manufacturing and supply chain accordingly; our significant indebtedness, including the need to generate sufficient cash flows to service and repay such debt; increased dependence on a small number of markets and the rate of growth in these markets; dependence on and risks associated with distributors of our products; dependence on senior management; quarterly and annual fluctuations in operating results; global economic conditions and concerns; cyclicality in the semiconductor industry or in our target markets; our proposed redomiciliation of our ultimate parent company to the United States; our competitive performance and ability to continue achieving design wins with our customers, as well as the timing of those design wins; prolonged disruptions of our or our contract manufacturers' manufacturing facilities or other significant operations; our ability to improve our manufacturing efficiency and quality; our dependence on outsourced service providers for certain key business services and their ability to execute to our requirements; our ability to maintain or improve gross margin; our overall cash tax costs, legislation that may impact our effective tax rate and our ability to maintain tax concessions in certain jurisdictions; our ability to protect our intellectual property and the unpredictability of any associated litigation expenses; any expenses or reputational damage associated with resolving customer product and warranty and indemnification claims; our ability to sell to new types of customers and to keep pace with technological advances; market acceptance of the end products into which our products are designed; and other events and trends on a national, regional and global scale, including those of a political, economic, business, competitive and regulatory nature.

Our filings with the Securities and Exchange Commission ("SEC"), which you may obtain for free at the SEC's website at http://www.sec.gov, discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no intent or obligation to publicly update or revise any of these forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 15, 2018

#### **Broadcom Limited**

By: /s/ Thomas H. Krause, Jr.

Name: Thomas H. Krause, Jr.

Title: Vice President and Chief Financial Officer

### Broadcom Cayman L.P., by its general partner Broadcom Limited

By: /s/ Thomas H. Krause, Jr.

Name: Thomas H. Krause, Jr.

Title: Vice President and Chief Financial Officer

#### Broadcom Limited Announces First Quarter Fiscal Year 2018 Financial Results and Interim Dividend

- Quarterly GAAP gross margin of 49.3 percent; Quarterly non-GAAP gross margin from continuing operations of 64.8 percent
- Quarterly GAAP diluted earnings per share of \$14.62; Quarterly non-GAAP diluted earnings per share from continuing operations of \$5.12
- Quarterly interim dividend of \$1.75 per share

**SAN JOSE, Calif. – March 15, 2018** – Broadcom Limited (Nasdaq: <u>AVGO</u>), a leading semiconductor device supplier to the wired, wireless, enterprise storage, and industrial end markets, today reported financial results for its first quarter of fiscal year 2018, ended February 4, 2018, provided guidance for the second quarter of its fiscal year 2018, and announced a quarterly interim dividend.

#### **Basis of Presentation**

The Company's financial results include contributions from Brocade Communication Systems' continuing operations starting in the first fiscal quarter of 2018. The financial results from businesses that have been classified as discontinued operations in the Company's financial statements are not included in the results presented below, unless otherwise stated.

Due to the Company's 52/53 week reporting cycle, fiscal year 2018 includes an extra week in the first quarter, compared to fiscal year 2017.

#### First Quarter Fiscal Year 2018 GAAP Results

Net revenue was \$5,327 million, an increase of 10 percent from \$4,844 million in the previous quarter and an increase of 29 percent from \$4,139 million in the same quarter last year.

Gross margin was \$2,628 million, or 49.3 percent of net revenue. This compares with gross margin of \$2,383 million, or 49.2 percent of net revenue, in the prior quarter, and gross margin of \$2,001 million, or 48.3 percent of net revenue, in the same quarter last year.

Operating expenses were \$1,685 million. This compares with \$1,628 million in the prior quarter and \$1,495 million for the same quarter last year.

Operating income was \$943 million, or 17.7 percent of net revenue. This compares with operating income of \$755 million, or 15.6 percent of net revenue, in the prior quarter, and operating income of \$506 million, or 12.2 percent of net revenue, in the same quarter last year.

Net income, which includes the impact of discontinued operations, was \$6,566 million, or \$14.62 per diluted share. This compares with net income of \$561 million, or \$1.25 per diluted share, for the prior quarter, and net income of \$252 million, or \$0.57 per diluted share, in the same quarter last year. First quarter fiscal year 2018 net income reflects the significant impact of provisional income tax benefits realized from the enactment of the U.S. Tax Cuts and Jobs Act.

Net income attributable to ordinary shares was \$6,230 million. Net income attributable to the noncontrolling interest (exchangeable limited partnership units ("LP Units")) in the Company's subsidiary, Broadcom Cayman L.P. (the "Partnership"), was \$336 million.

#### First Quarter Fiscal Year 2018 GAAP Results

			Chan	.ge
Q1 18	Q4 17	Q1 17	Q/Q	Y/Y
\$5,327	\$4,844	\$4,139	+10%	+29%
49.3%	49.2%	48.3%	+10bps	+100bps
\$1,685	\$1,628	\$1,495	+\$ 57	+\$ 190
\$6,566	\$ 561	\$ 252	+\$ 6,005	+\$ 6,314
\$ 336	\$ 29	\$ 13	+\$ 307	+\$ 323
\$6,230	\$ 532	\$ 239	+\$ 5,698	+\$ 5,991
\$14.62	\$ 1.25	\$ 0.57	+\$ 13.37	+\$ 14.05
	49.3% \$1,685 \$6,566 \$ 336 \$6,230	\$5,327 \$4,844 49.3% 49.2% \$1,685 \$1,628 \$6,566 \$ 561 \$ 336 \$ 29 \$6,230 \$ 532	\$5,327 \$4,844 \$4,139 49.3% 49.2% 48.3% \$1,685 \$1,628 \$1,495 \$6,566 \$561 \$252 \$336 \$29 \$13 \$6,230 \$532 \$239	Q1 18         Q4 17         Q1 17         Q/Q           \$5,327         \$4,844         \$4,139         +10%           49.3%         49.2%         48.3%         +10bps           \$1,685         \$1,628         \$1,495         +\$ 57           \$6,566         \$ 561         \$ 252         +\$ 6,005           \$ 336         \$ 29         \$ 13         +\$ 307           \$6,230         \$ 532         \$ 239         +\$ 5,698

The Company's cash and cash equivalents at the end of the first fiscal quarter was \$7,076 million, compared to \$11,204 million at the end of the prior quarter.

During the first quarter, the Company generated \$1,685 million in cash from operations and received \$782 million from the sale of businesses, and \$237 million from the sale of real property. In the first quarter, the Company spent \$5,642 million on acquisitions of businesses including payment of assumed debt, \$244 million on the purchase of investments and \$220 million on capital expenditures.

On December 29, 2017, the Company paid a cash dividend of \$1.75 per ordinary share, totaling \$717 million. On the same date, the Partnership, of which the Company is the General Partner, paid holders of LP Units a corresponding distribution of \$1.75 per LP Unit, totaling \$38 million.

#### First Quarter Fiscal Year 2018 Non-GAAP Results From Continuing Operations

The differences between the Company's GAAP and non-GAAP results are described generally under "Non-GAAP Financial Measures" below, and presented in detail in the financial reconciliation tables attached to this release.

Net revenue from continuing operations was \$5,331 million, an increase of 10 percent from \$4,848 million in the previous quarter, and an increase of 28 percent from \$4,149 million in the same quarter last year.

Gross margin from continuing operations was \$3,454 million, or 64.8 percent of net revenue. This compares with gross margin of \$3,068 million, or 63.3 percent of net revenue, in the prior quarter, and gross margin of \$2,590 million, or 62.4 percent of net revenue, in the same quarter last year.

Operating income from continuing operations was \$2,571 million, or 48.2 percent of net revenue. This compares with operating income from continuing operations of \$2,293 million, or 47.3 percent of net revenue, in the prior quarter, and \$1,806 million, or 43.5 percent of net revenue, in the same quarter last year.

Net income from continuing operations was \$2,345 million, or \$5.12 per diluted share. This compares with net income of \$2,091 million, or \$4.59 per diluted share last quarter, and net income of \$1,627 million, or \$3.63 per diluted share, in the same quarter last year.

#### First Quarter Fiscal Year 2018 Non-GAAP Results

					Cha	nge	
(Dollars in millions, except per share data)	Q1 18	Q4 17	Q1 17	(	Q/Q	}	Y/Y
Net revenue	\$5,331	\$4,848	\$4,149		+10%		+28%
Gross margin	64.8%	63.3%	62.4%	+1	+150bps		240bps
Operating expenses	\$ 883	\$ 775	\$ 784	+\$	108	+\$	99
Net income	\$2,345	\$2,091	\$1,627	+\$	254	+\$	718
Earnings per share - diluted	\$ 5.12	\$ 4.59	\$ 3.63	+\$	0.53	+\$	1.49

"We had a very good start to our fiscal year 2018 delivering first quarter revenue and earnings towards the upper end of guidance," said Hock Tan, President and CEO of Broadcom Limited. "In the second quarter, we expect to sustain topline momentum with strong data center demand for our networking and enterprise storage products, and a seasonal recovery in broadband access, to offset a sharp seasonal decline in wireless. Importantly, we expect gross margin to expand and drive free cash flow above our long term target of 40 percent of revenue."

#### **Other Quarterly Data**

(Dollars in millions, except percentages)	Q1 1	8	Q4 1	7	Q1 1	7	Growth Q/Q	Rates Y/Y
Net revenue by segment:							<u> </u>	1/1
Wired infrastructure	\$1,875	35%	\$2,146	45%	\$2,084	50%	-13%	-10%
Wireless communications	2,210	41	1,796	37	1,175	29	23%	88%
Enterprise storage	991	19	645	13	707	17	54%	40%
Industrial & other	251	5	257	5	173	4	-2%	45%
Total net revenue	\$5,327	100%	\$4,844	100%	\$4,139	100%		
	Q1 1	8	Q4 1	7	Q1 1	7	Growth	
(Dollars in millions, except percentages)	Q1 1	8	Q4 1	7	Q1 1	7	Growth Q/Q	Rates Y/Y
(Dollars in millions, except percentages) Non-GAAP net revenue by segment:	Q1 1	8	Q4 1	7	Q1 1	7		
	Q1 1 \$1,879	35%	Q4 1 \$2,150	7 45%	Q1 1 \$2,087	<del>7</del> 50%		
Non-GAAP net revenue by segment:							Q/Q	Y/Y
Non-GAAP net revenue by segment: Wired infrastructure (1)	\$1,879	35%	\$2,150	45%	\$2,087	50%	Q/Q -13%	-10%
Non-GAAP net revenue by segment:  Wired infrastructure (1)  Wireless communications	\$1,879 2,210	35% 41	\$2,150 1,796	45% 37	\$2,087 1,175	50% 28	Q/Q -13% 23%	-10% 88%

<sup>(1)</sup> Non-GAAP data include the effect of acquisition-related purchase accounting adjustments relating to licensing revenue.

Key Statistics (Dollars in millions)	Q1 18	Q4 17	Q1 17
Cash from operations	\$1,685	\$1,959	\$1,353
Depreciation	\$ 126	\$ 117	\$ 112
Amortization of acquisition-related intangible assets	\$1,054	\$1,099	\$ 999
Capital expenditures	\$ 220	\$ 233	\$ 325
Days sales outstanding ("DSO")	45	46	43
Inventory days on hand ("DOH")	64	73	77
Non-GAAP DSO	45	46	43
Non-GAAP Inventory DOH	67	74	78

#### Second Quarter Fiscal Year 2018 Business Outlook

Based on current business trends and conditions, the outlook for continuing operations for the second quarter of fiscal year 2018, ending May 6, 2018, is expected to be as follows:

		GAAP	Recon	ciling Items		Non-GAAP
Net revenue	\$4,9	97M +/-\$75M	\$	3M	\$5,0	000M +/-\$75M
Gross margin		50.0% +/-1%	\$	795M		66.0% +/-1%
Operating expenses	\$	1,375M	\$	485M	\$	890M
Interest expense and other	\$	114M		_	\$	114M
Provision for income taxes	\$	56M	\$	47M	\$	103M
Diluted share count		427M		34M		461M

- Non-GAAP net revenue includes \$3 million of licensing revenue not included in GAAP revenue, as a result of the effects of purchase accounting for acquisitions;
- Non-GAAP gross margin includes the effects of \$3 million of licensing revenue, and excludes the effects of \$765 million of amortization of intangible assets, \$25 million of share-based compensation expense, \$1 million of restructuring charges, and \$1 million of acquisition-related costs;
- Non-GAAP operating expenses exclude \$280 million of share-based compensation expense, \$90 million of acquisition-related costs, \$70 million of amortization of intangible assets, and \$45 million of restructuring charges;
- · Non-GAAP tax provision is \$47 million higher than GAAP due to the tax effects of the projected reconciling items noted above; and
- Non-GAAP diluted share count includes the impact of the LP Units on an if-converted basis, which were not included in projected GAAP diluted share count because their effect is expected to be antidilutive, and excludes the impact of share-based compensation expense expected to be incurred in future periods and not yet recognized in the Company's financial statements, which would otherwise be assumed to be used to repurchase shares under the GAAP treasury stock method.

Capital expenditures for the second fiscal quarter are expected to be approximately \$190 million. For the second fiscal quarter, depreciation is expected to be \$130 million and amortization is expected to be approximately \$840 million.

The guidance provided above is only an estimate of what the Company believes is realizable as of the date of this release. Among other things, this guidance is based on an initial estimate of purchase accounting adjustments and allocations, all of which are subject to revision. The guidance also excludes the impact of any additional mergers, acquisitions and divestiture activity that may occur during the quarter. Actual results will vary from the guidance and the variations may be material. The Company undertakes no intent or obligation to publicly update or revise any of these projections, whether as a result of new information, future events or otherwise, except as required by law.

#### **Interim Dividend**

The Company's Board of Directors has approved a quarterly, interim cash dividend of \$1.75 per ordinary share. A corresponding distribution will also be paid by the Partnership, of which the Company is the General Partner, to holders of LP Units, in the amount of \$1.75 per LP Unit.

The dividend and the distribution are both payable on March 29, 2018 to shareholders or unitholders of record, as applicable, at the close of business (5:00 p.m.) Eastern Time on March 22, 2018.

#### **Financial Results Conference Call**

Broadcom Limited will host a conference call to review its financial results for the first quarter of fiscal year 2018, ended February 4, 2018, and to provide guidance for the second quarter of fiscal year 2018, today at 2:00 p.m. Pacific Time. Those wishing to access the call should dial (866) 310-8712; International +1 (720) 634-2946. The passcode is 7796628. A replay of the call will be accessible for one week after the call. To access the replay dial (855) 859-2056; International +1 (404) 537-3406; and reference the passcode: 7796628. A webcast of the conference call will also be available in the "Investors" section of Broadcom's website at <a href="https://www.broadcom.com">www.broadcom.com</a>.

#### **Non-GAAP Financial Measures**

In addition to GAAP reporting, Broadcom provides investors with net revenue, net income, operating income, gross margin, operating expenses and other data on a non-GAAP basis. This non-GAAP information includes the effect, where applicable, of purchase accounting on revenue, and excludes amortization of acquisition-related intangible assets, share-based compensation expense, restructuring, impairment and disposal charges, acquisition-related costs, including integration costs, purchase accounting effect on inventory, litigation settlements, debt-related costs, gain (loss) on extinguishment of debt, gain (loss) on disposition of assets, income (loss) from discontinued operations and non-GAAP tax reconciling adjustments. Management does not believe that these items are reflective of the Company's underlying performance. However, internally, these non-GAAP measures are significant measures used by management for purposes of evaluating the core operating performance of the Company, establishing internal budgets, calculating return on investment for development programs and growth initiatives, comparing performance with internal forecasts and targeted business models, strategic planning, evaluating and valuing potential acquisition candidates and how their operations

compare to the Company's operations, and benchmarking performance externally against the Company's competitors. The presentation of these and other similar items in Broadcom's non-GAAP financial results should not be interpreted as implying that these items are non-recurring, infrequent or unusual. Broadcom believes this non-GAAP financial information provides additional insight into the Company's on-going performance and has therefore chosen to provide this information to investors for a more consistent basis of comparison and to help them evaluate the results of the Company's on-going operations and enable more meaningful period to period comparisons. These non-GAAP measures are provided in addition to, and not as a substitute for, or superior to, measures of financial performance prepared in accordance with GAAP. A reconciliation between GAAP and non-GAAP financial data is included in the supplemental financial data attached to this press release.

#### **About Broadcom Limited**

Broadcom Limited (NASDAQ: AVGO) is a leading designer, developer and global supplier of a broad range of digital and analog semiconductor connectivity solutions. Broadcom Limited's extensive product portfolio serves four primary end markets: wired infrastructure, wireless communications, enterprise storage and industrial & other. Applications for our products in these end markets include: data center networking, home connectivity, set-top box, broadband access, telecommunications equipment, smartphones and base stations, data center servers and storage, factory automation, power generation and alternative energy systems, and electronic displays.

#### **Cautionary Note Regarding Forward-Looking Statements**

This announcement contains forward-looking statements (including within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended, and Section 27A of the United States Securities Act of 1933, as amended) concerning Broadcom. These statements include, but are not limited to, statements that address our expected future business and financial performance and other statements identified by words such as "will", "expect", "believe", "anticipate", "estimate", "should", "intend", "plan", "potential", "predict" "project", "aim", and similar words, phrases or expressions. These forward-looking statements are based on current expectations and beliefs of the management of Broadcom, as well as assumptions made by, and information currently available to, such management, current market trends and market conditions and involve risks and uncertainties, many of which are outside the Company's and management's control, and which may cause actual results to differ materially from those contained in forward-looking statements. Accordingly, you should not place undue reliance on such statements.

Particular uncertainties that could materially affect future results include risks associated with any loss of our significant customers and fluctuations in the timing and volume of significant customer demand; our dependence on contract manufacturers and outsourced supply chain; our dependency on a limited number of suppliers; any acquisitions we may make, such as delays, challenges and expenses associated with receiving governmental and regulatory approvals and satisfying other closing conditions, and with integrating acquired companies with our existing businesses and our ability to achieve the benefits, growth prospects and synergies expected from such acquisitions; our ability to accurately estimate customers' demand and adjust our manufacturing and supply chain accordingly; our significant indebtedness, including the need to generate sufficient cash flows to service and repay such debt; increased dependence on a small number of markets and the rate of growth in these markets; dependence

Broadcom Limited Announces First Quarter Fiscal Year 2018 Financial Results and Interim Dividend

on and risks associated with distributors of our products; dependence on senior management; quarterly and annual fluctuations in operating results; global economic conditions and concerns; cyclicality in the semiconductor industry or in our target markets; our proposed redomiciliation of our ultimate parent company to the United States; our competitive performance and ability to continue achieving design wins with our customers, as well as the timing of those design wins; prolonged disruptions of our or our contract manufacturers' manufacturing facilities or other significant operations; our ability to improve our manufacturing efficiency and quality; our dependence on outsourced service providers for certain key business services and their ability to execute to our requirements; our ability to maintain or improve gross margin; our overall cash tax costs, legislation that may impact our effective tax rate and our ability to maintain tax concessions in certain jurisdictions; our ability to protect our intellectual property and the unpredictability of any associated litigation expenses; any expenses or reputational damage associated with resolving customer product and warranty and indemnification claims; our ability to sell to new types of customers and to keep pace with technological advances; market acceptance of the end products into which our products are designed; and other events and trends on a national, regional and global scale, including those of a political, economic, business, competitive and regulatory nature.

Our filings with the Securities and Exchange Commission ("SEC"), which you may obtain for free at the SEC's website at http://www.sec.gov, discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no intent or obligation to publicly update or revise any of these forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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#### **Contacts:**

Broadcom Limited Ashish Saran Investor Relations +1 408 433 8000 investor.relations@broadcom.com

### BROADCOM LIMITED CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS - UNAUDITED (IN MILLIONS, EXCEPT PER SHARE DATA)

No.   Process   Process		February 4, 2018		Oct	uarter Ended ober 29, 2017		nuary 29, 2017	
Cost of products sold         1,899         1,798         1,579           Purchase accounting effect on inventory         70         2         —           Amortization of acquisition-related intangible assets         715         658         559           Restructuring changes         1,699         2,661         1,338           Gross margin         2,668         2,383         2,001           Research and development         925         828         808           Selling, general and administrative         291         194         201           Amortization of equisition-related intangible assets         339         441         440           Restructuring, impatrment and disposal charges         130         55         46           Litigation sertlement         —         110         —           Total poperating specess         1,665         1,628         1,495           Operating income         943         755         506           Interest expense         1,685         1,628         1,685         1,628         1,495           Operating income         9         43         755         506         645         252         1,600         1,611         1,600         1,611         1,600         31 <th>Net revenue</th> <th>\$</th> <th></th> <th></th> <th></th> <th>\$</th> <th></th>	Net revenue	\$				\$		
Purchase accounting effect on inventory         70         2         —           Amortization of acquisition-related intangible assets         715         6.88         55           Restructuring charges         15         3         6           Total cost of products sold         2,698         2,248         2,001           Research and development         925         828         808           Selling, general and administrative         339         441         440           Restructuring, impariment and disposal charges         130         55         46           Elitigation sertilement         —         10         —           Total operating expenses         1,685         1,628         1,495           Operating income         93         755         506           Interest expense         1,685         1,628         1,495           Operating income         93         165         1,455           Operating income         93         165         1,655         1,655           Operating income         1,685         1,628         1,495         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655 <td>Cost of products sold:</td> <td>•</td> <td>-,-</td> <td>•</td> <td>,-</td> <td>•</td> <td>,</td>	Cost of products sold:	•	-,-	•	,-	•	,	
Purchase accounting effect on inventory         70         2         —           Amortization of acquisition-related intangible assets         715         6.88         55           Restructuring charges         15         3         6           Total cost of products sold         2,698         2,248         2,001           Research and development         925         828         808           Selling, general and administrative         339         441         440           Restructuring, impariment and disposal charges         130         55         46           Elitigation sertilement         —         10         —           Total operating expenses         1,685         1,628         1,495           Operating income         93         755         506           Interest expense         1,685         1,628         1,495           Operating income         93         165         1,455           Operating income         93         165         1,655         1,655           Operating income         1,685         1,628         1,495         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655         1,655 <td></td> <td></td> <td>1,899</td> <td></td> <td>1,798</td> <td></td> <td>1,573</td>			1,899		1,798		1,573	
Restructuring charges         15         3         6           Total cost of products old         2,699         2,618         2,138           Gross margin         2,628         2,338         2,001           Research and development         291         194         201           Selling, general and administrative         291         194         201           Restructuring, impairment and disposal charges         339         441         440           Restructuring, impairment and disposal charges         130         55         46           Ettigation settlement         —         110         —           Total operating expenses         943         755         506           Interest expense         943         755         506           Interest expense         (183)         (119)         (111)           Loss on debt extinguishment         —         97         164         235         166         31           Cheer interest expense         79         645         252         267           Income from continuing operations before income taxes         75         65         425         267           Income (besentif tron) income taxes         6,581         55         165         125			70		2		_	
Total cost of products sold         2,699         2,461         2,138           Gross magnin         2,628         2,338         2,000           Research and development         295         288         808           Selling, general and administrative         291         194         201           Amortization of acquisition-related intangible assets         339         441         440           Restructuring, impairment and disposal charges         130         55         46           Litigation settlement         —         110         —           Total Operating expenses         1,665         1,685         1,685           Difference sexpense         1,685         1,689         1,619           Interest expense         1,685         1,689         1,619           Deperating income         93         7,55         506           Interest expense         1,689         1,619         1,119           Ober income, net         35         1,6         31         1,6         31           Income Cost inquisiblement         5,581         56         257         257         256         257         257         256         257         256         257         257         258         252	Amortization of acquisition-related intangible assets		715		658		559	
Gross margin         2,628         2,383         2,001           Research and development         925         828         808           Selling, general and administrative         291         194         201           Amotization of acquisition-related intangible assets         339         441         440           Restructuring, impairment and disposal charges         130         55         46           Litigation settlement         —         110         —           Total operating expenses         1,685         1,628         1,495           Operating income         943         755         506           Interest expense         (183)         (119)         (111)           Loss on debt extinguishment         —         (7)         (159           Other income, net         35         16         31           Income from continuing operations before income taxes         795         645         267           Provision for (benefit from) income taxes         6,581         55         25           Income from continuing operations, net of income taxes         1,55         5         25           Net income         5,636         561         252           Net income         8,136         250	Restructuring charges		15		3		6	
Research and development         925         828         808           Selling, general and administrative         291         194         201           Amortization of acquisition-related intangible assets         339         441         440           Restructuring, impairment and disposal charges         130         55         46           Litigation settlement          100            Total operating expenses         943         755         506           Operating income         943         755         506           Interest expense         (183)         101         (111)           Loss on debt extinguishment          (7)         (159)           Other income, net         35         16         31           Income from continuing operations before income taxes         6,578         88         10           Income from continuing operations exters         (5,786)         89         10           Income from continuing operations exters         (5,786)         89         10           Income from continuing operations exterior         6,566         56         25           Net income         5,23         5,23         23           Station         5,23         5,23 <td>Total cost of products sold</td> <td></td> <td>2,699</td> <td></td> <td>2,461</td> <td></td> <td>2,138</td>	Total cost of products sold		2,699		2,461		2,138	
Selling, general and administrative         291         194         201           Amortization of acquisition-related intangible assets         339         41         440           Restructuring, impairment and disposal charges         130         55         46           Litigation settlement         -         110         -           Total operating expenses         943         755         506           Increst expense         (183)         (119)         (111)           Loss on debt extinguishment         -         (7)         (159)           Other income, net         35         16         31           Income from continuing operations before income taxes         (5,786)         68         267           Provision for (benefit from) income taxes         (5,786)         68         10           Income from continuing operations         (5,786)         68         267           Revision or (benefit from) income taxes         (15)         5         (5)           Income (loss) from discontinued operations net of income tax         (15)         5         (5)           Net income extributable to oncontrolling interest         336         29         13           Net income per share         15.23         1.23         1.25 <tr< td=""><td>Gross margin</td><td></td><td>2,628</td><td></td><td>2,383</td><td></td><td>2,001</td></tr<>	Gross margin		2,628		2,383		2,001	
Amortization of acquisition-related intangible assets         339         441         440           Restructuring, impairment and disposal charges         130         55         46           Litigation settlement          110            Total operating expenses         943         755         506           Operating income         943         755         506           Interest expense         (183)         (119)         (111)           Ober on debt extinguishment          (7)         (159)           Other income, net         35         16         31           Income from continuing operations before income taxes         75         645         267           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         55         257           Provision for (benefit from) income taxes         (15)         5         (5)           Income (entributable to notionaty shares         6,581         56         257           Net income attributable to notionary shares         8         56,20         532         232           Net income per share         515,23         51,29         50,61           In	Research and development		925		828		808	
Restructuring, impairment and disposal charges         130         55         46           Litigation settlement         -         110         -           Total operating expenses         1,685         1,628         1,495           Operating income         943         755         506           Incress expense         (183)         (119)         (111)           Coss on debt extinguishment         35         16         31           Coss on debt extinguishment         35         16         31           Income, net         35         16         32           Income from continuing operations before income taxes         (5,786)         89         10           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income (loss) prondiscontinued operations, net of income taxes         (15)         56         252           Net income attributable to noncontrolling interest         36,230         532         233           Net income per share from discontinued operations         (0,03)         0.01         200           Net income per share from discontinued operations         15,23         1,29         5,61 <t< td=""><td>Selling, general and administrative</td><td></td><td>291</td><td></td><td>194</td><td></td><td>201</td></t<>	Selling, general and administrative		291		194		201	
Litigation settlement         ————————————————————————————————————	Amortization of acquisition-related intangible assets		339		441		440	
Total operating expenses         1,685         1,628         1,495           Operating income         943         755         506           Interest expense         (183)         (119)         (111)           Loss on debt extinguishment         —         (7)         (159)           Other income, net         335         16         31           Income from continuing operations before income taxes         (5,786)         89         10           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         (5,586)         89         10           Income from discontinued operations net of income taxes         (5,586)         56         25           Income (loss) from discontinued operations net of income tax         (5,566)         56         25           Net income         6,566         56         25         25           Net income per share from continuing operations         8,523         232         233           Net income per share from continuing operations         9,152         5,132         5,05           Income per share from continuing operations         9,152         5,132         5,05           Income per share from continuing operations         9,146 <t< td=""><td></td><td></td><td>130</td><td></td><td>55</td><td></td><td>46</td></t<>			130		55		46	
Operating income         943         755         506           Interest expense         (183)         (119)         (111)           Loss on debt extinguishment         —         (7)         (159)           Other income, net         35         16         31           Income from continuing operations before income taxes         795         645         267           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income (loss) from discontinued operations, net of income taxes         (115)         5         (5)           Net income         6,566         561         252           Net income attributable to noncontrolling interest         366         29         13           Net income per share:         36,230         5.32         2.39           Basic income per share:         15,231         1.29         9.01           Income per share from continuing operations         (0.03)         0.01         (0.01)           Net income per share from discontinued operations         11,66         1.24         9.05           Income (loss) per share from discontinued operations         14,66         1.24         9.05 <td>Litigation settlement</td> <td></td> <td></td> <td></td> <td>110</td> <td></td> <td></td>	Litigation settlement				110			
Interest expense         (183)         (119)         (111)           Loss on debt extinguishment         —         (7)         (159)           Other income, net         35         16         31           Income from continuing operations before income taxes         795         645         267           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income from discontinued operations, net of income taxes         (6,566)         561         252           Net income         6,566         561         252           Net income attributable to noncontrolling interest         336         29         13           Net income attributable to ordinary shares         3         29         13           Net income per share:         1         1,00         2,00         1           Income per share from continuing operations         1,12         3,12         9         0.61           Income per share from discontinued operations         1,12         3,13         9,00         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0 <td>Total operating expenses</td> <td></td> <td>1,685</td> <td></td> <td>1,628</td> <td></td> <td>1,495</td>	Total operating expenses		1,685		1,628		1,495	
Loss on debt extinguishment         —         (7)         (159)           Other income, net         33         16         31           Income from continuing operations before income taxes         795         645         267           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income (loss) from discontinued operations, net of income taxes         (15)         5         (5)           Net income         6,566         561         252           Net income attributable to noncontrolling interest         336         29         13           Net income per share         336         29         32           Income per share from continuing operations         5,6,230         532         239           Basic income per share from discontinued operations         0,031         0,01         0,01           Income per share from discontinued operations         15,23         1,23         3,06           Diluted income per share from continuing operations         1,466         1,24         5,38           Income per share from discontinued operations         1,466         1,24         5,38           Income per share from continuing operations	Operating income		943		755		506	
Other income, net         35         16         31           Income from continuing operations before income taxes         795         645         267           Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income (loss) from discontinued operations, net of income taxes         (15)         5         (5)           Net income         6,566         561         252           Net income attributable to oncontrolling interest         336         29         13           Net income attributable to ordinary shares         \$6,203         \$532         \$239           Basic income per share:         ****         ****         \$0.61         <	Interest expense		(183)		(119)		(111)	
Income from continuing operations before income taxes   795   645   267   26	Loss on debt extinguishment		_		(7)			
Provision for (benefit from) income taxes         (5,786)         89         10           Income from continuing operations         6,581         556         257           Income (loss) from discontinued operations, net of income taxes         (15)         5         (5)           Net income         6,566         561         252           Net income attributable to ondinary shares         336         29         13           Net income per share         8         5,230         \$ 232           Basic income per share from         (0,03)         0,01         (0,01)           Income (loss) per share from discontinued operations         (0,03)         0,01         (0,01)           Net income per share(1):         8         1,466         \$ 1,24         \$ 0,88           Income per share from continuing operations         \$ 14,66         \$ 1,24         \$ 0,88           Income per share from discontinued operations         \$ 14,66         \$ 1,25         \$ 0,50           Net income per share from discontinued operations         \$ 14,60         \$ 1,25         \$ 0,50           Net income per share from discontinued operations         \$ 14,60         \$ 1,25         \$ 0,50           Shares used in per share calculations:         \$ 14,60         40         40         40 <t< td=""><td>Other income, net</td><td></td><td>35</td><td></td><td>16</td><td></td><td>31</td></t<>	Other income, net		35		16		31	
Income from continuing operations         6,581         556         257           Income (loss) from discontinued operations, net of income taxes         (15)         5         (5)           Net income         6,566         561         252           Net income attributable to oncontrolling interest         336         29         13           Net income attributable to ordinary shares         \$6,230         \$532         \$239           Basic income per share:         ***         ***         \$0.61         \$0.61           Income per share from continuing operations         \$15.23         \$1.29         \$0.61           Income (loss) per share from discontinued operations         \$0.03         0.01         \$0.01           Net income per share (1):         ***         \$1.466         \$1.24         \$0.58           Income (loss) per share from discontinued operations         \$0.04         0.01         \$0.01           Net income per share:         \$1.466         \$1.24         \$0.58           Income (loss) per share from discontinued operations         \$0.04         0.01         \$0.01           Net income per share:         \$1.466         \$1.24         \$0.58           Income (loss) per share from discontinued operations:         \$0.00         \$0.01         \$0.01	Income from continuing operations before income taxes		795		645		267	
Income (loss) from discontinued operations, net of income taxes         (15)         5         (5)           Net income         6,566         561         252           Net income attributable to noncontrolling interest         336         29         13           Net income attributable to ordinary shares         \$6,230         \$522         239           Basic income per share:         ***         ***         \$0.61         \$0.61           Income per share from continuing operations         \$15,23         \$1.29         \$0.61           Income (loss) per share from discontinued operations         \$0.00         \$0.01         \$0.00           Net income per share from continuing operations         \$14.66         \$1.24         \$0.58           Income (loss) per share from discontinued operations         \$0.04         \$0.01         \$0.01           Net income per share from discontinued operations         \$14.66         \$1.24         \$0.58           Income (loss) per share from discontinued operations         \$14.66         \$1.24         \$0.58           Shares used in per share calculations:         \$14.62         \$1.25         \$0.57           Shares used in per share calculations:         \$1.24         \$4.08         399           Diluted         \$2.0         \$1.7         \$1.4 </td <td>Provision for (benefit from) income taxes</td> <td></td> <td>(5,786)</td> <td></td> <td>89</td> <td></td> <td>10</td>	Provision for (benefit from) income taxes		(5,786)		89		10	
Net income         6,566         561         252           Net income attributable to noncontrolling interest         336         29         13           Net income attributable to ordinary shares         \$6,230         \$532         \$239           Basic income per share:         ***         ***         \$0.61	Income from continuing operations		6,581		556		257	
Net income attributable to noncontrolling interest         336         29         13           Net income attributable to ordinary shares         \$ 6,230         \$ 532         \$ 239           Basic income per share:         "***         "***         \$ 15.23         \$ 1.29         \$ 0.61           Income per share from continuing operations         (0.03)         0.01         (0.01)           Net income per share         \$ 15.20         \$ 1.30         \$ 0.60           Diluted income per share (1):         "**         ***         \$ 0.58           Income per share from continuing operations         \$ 14.66         \$ 1.24         \$ 0.58           Income (loss) per share from discontinued operations         (0.04)         0.01         (0.01)           Net income per share         \$ 14.66         \$ 1.24         \$ 0.58           Income (loss) per share from discontinued operations         \$ 0.54         \$ 0.58           Net income per share         \$ 14.60         \$ 1.24         \$ 0.58           Shares used in per share calculations:         \$ 14.62         \$ 1.25         \$ 0.57           Basic         410         408         3.99           Diluted         426         424         439           Share-based compensation expense included in continuing operations	Income (loss) from discontinued operations, net of income taxes		(15)		5		(5)	
Net income attributable to ordinary shares       \$ 6,230       \$ 532       \$ 239         Basic income per share:	Net income		6,566		561		252	
Basic income per share:         Income per share from continuing operations       \$ 15.23       \$ 1.29       \$ 0.61         Income (loss) per share from discontinued operations       (0.03)       0.01       (0.01)         Net income per share       \$ 15.20       \$ 1.30       \$ 0.60         Diluted income per share (1):	Net income attributable to noncontrolling interest		336		29		13	
Income per share from continuing operations       \$ 15.23       \$ 1.29       \$ 0.61         Income (loss) per share from discontinued operations       (0.03)       0.01       (0.01)         Net income per share       \$ 15.20       \$ 1.30       \$ 0.60         Diluted income per share (1):       The come per share from continuing operations       \$ 14.66       \$ 1.24       \$ 0.58         Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       Basic       410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46	Net income attributable to ordinary shares	\$	6,230	\$	532	\$	239	
Income per share from continuing operations       \$ 15.23       \$ 1.29       \$ 0.61         Income (loss) per share from discontinued operations       (0.03)       0.01       (0.01)         Net income per share       \$ 15.20       \$ 1.30       \$ 0.60         Diluted income per share (1):       The come per share from continuing operations       \$ 14.66       \$ 1.24       \$ 0.58         Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       Basic       410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46	Basic income per share:	_				_		
Income (loss) per share from discontinued operations         (0.03)         0.01         (0.01)           Net income per share         \$ 15.20         \$ 1.30         \$ 0.60           Diluted income per share (1):         Income per share from continuing operations         \$ 14.66         \$ 1.24         \$ 0.58           Income (loss) per share from discontinued operations         (0.04)         0.01         (0.01)           Net income per share         \$ 14.62         \$ 1.25         \$ 0.57           Shares used in per share calculations:         Basic         410         408         399           Diluted         426         424         439           Share-based compensation expense included in continuing operations:         Cost of products sold         \$ 20         \$ 17         \$ 14           Research and development         203         171         141           Selling, general and administrative         76         64         46	•	\$	15.23	\$	1.29	\$	0.61	
Net income per share       \$ 15.20       \$ 1.30       \$ 0.60         Diluted income per share (1):       Income per share from continuing operations       \$ 14.66       \$ 1.24       \$ 0.58         Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       Basic       410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:       Cost of products sold       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46       46       46       46       46       46       46       46       46       46       46       46       46       46       46 <td rows<="" td=""><td></td><td>•</td><td></td><td>•</td><td></td><td>•</td><td></td></td>	<td></td> <td>•</td> <td></td> <td>•</td> <td></td> <td>•</td> <td></td>		•		•		•	
Diluted income per share (1):         Income per share from continuing operations       \$ 14.66       \$ 1.24       \$ 0.58         Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       \$ 410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46		\$		\$	1.30	\$		
Income per share from continuing operations       \$ 14.66       \$ 1.24       \$ 0.58         Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       \$ 410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:         Cost of products sold       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46	-	Ť		Ť		_		
Income (loss) per share from discontinued operations       (0.04)       0.01       (0.01)         Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       8 399         Diluted       410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:         Cost of products sold       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46	•	\$	14 66	\$	1 2/	\$	0.58	
Net income per share       \$ 14.62       \$ 1.25       \$ 0.57         Shares used in per share calculations:       Basic       410       408       399         Diluted       426       424       439         Share-based compensation expense included in continuing operations:         Cost of products sold       \$ 20       \$ 17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46		Ψ		Ψ		Ψ		
Shares used in per share calculations:  Basic 410 408 399 Diluted 426 424 439  Share-based compensation expense included in continuing operations:  Cost of products sold \$20 \$17 \$14 Research and development 203 171 141 Selling, general and administrative 76 64 46		¢		Φ.		¢		
Basic Diluted       410       408       399         Basic Diluted       426       424       439         Share-based compensation expense included in continuing operations:         Cost of products sold       \$ 20       17       \$ 14         Research and development       203       171       141         Selling, general and administrative       76       64       46	-	Ψ	14.02	Ψ	1.25	Ψ	0.57	
Diluted426424439Share-based compensation expense included in continuing operations:Cost of products sold\$ 20\$ 17\$ 14Research and development203171141Selling, general and administrative766446	•		410		400		200	
Share-based compensation expense included in continuing operations:  Cost of products sold \$20 \$17 \$14  Research and development 203 171 141  Selling, general and administrative 76 64 46								
Cost of products sold\$ 20\$ 17\$ 14Research and development203171141Selling, general and administrative766446	Diluted		420		424		439	
Research and development203171141Selling, general and administrative766446	Share-based compensation expense included in continuing operations:							
Selling, general and administrative 76 64 46		\$	20	\$	17	\$	14	
			203				141	
Total share-based compensation expense \$ 299 \$ 252 \$ 201	Selling, general and administrative		76		64		46	
	Total share-based compensation expense	\$	299	\$	252	\$	201	

<sup>(1)</sup> For the fiscal quarter ended January 29, 2017, the diluted income (loss) per share numerators and denominators include the impact of the noncontrolling interest, which assumes conversion of the exchangeable limited partnership units, or LP Units, to Broadcom ordinary shares. The diluted income per share calculations include approximately 23 million LP Units for the fiscal quarter ended January 29, 2017, representing an assumed conversion of 100% of the LP Units under the "if converted" method.

## BROADCOM LIMITED FINANCIAL RECONCILIATION: GAAP TO NON-GAAP - UNAUDITED (IN MILLIONS, EXCEPT DAYS)

	F		Fiscal Quarter Ended			
	February 4, 2018		Oc	tober 29,	Jar	uary 29, 2017
Net revenue on GAAP basis	\$	5,327	\$	4,844	\$	4,139
Acquisition-related purchase accounting revenue adjustment (1)	•	4	•	4	•	10
Net revenue on non-GAAP basis	\$	5,331	\$	4,848	\$	4,149
Gross margin on GAAP basis	\$	2,628	\$	2,383	\$	2,001
Acquisition-related purchase accounting revenue adjustment (1)		4		4		10
Purchase accounting effect on inventory		70		2		_
Amortization of acquisition-related intangible assets		715		658		559
Share-based compensation expense		20		17		14
Restructuring charges		15		3		6
Acquisition-related costs		2		1		
Gross margin on non-GAAP basis	\$	3,454	\$	3,068	\$	2,590
Research and development on GAAP basis	\$	925	\$	828	\$	808
Share-based compensation expense		203		171		141
Acquisition-related costs		3		_		3
Research and development on non-GAAP basis	\$	719	\$	657	\$	664
Selling, general and administrative expense on GAAP basis	\$	291	\$	194	\$	201
Share-based compensation expense		76		64		46
Acquisition-related costs		51		12		35
Selling, general and administrative expense on non-GAAP basis	\$	164	\$	118	\$	120
Total operating expenses on GAAP basis	\$	1,685	\$	1,628	\$	1,495
Amortization of acquisition-related intangible assets		339		441		440
Share-based compensation expense		279		235		187
Restructuring, impairment and disposal charges		130		55		46
Litigation settlement		_		110		_
Acquisition-related costs		54		12		38
Total operating expenses on non-GAAP basis	\$	883	\$	775	\$	784
Operating income on GAAP basis	\$	943	\$	755	\$	506
Acquisition-related purchase accounting revenue adjustment (1)		4		4		10
Purchase accounting effect on inventory		70		2		_
Amortization of acquisition-related intangible assets		1,054		1,099		999
Share-based compensation expense		299		252		201
Restructuring, impairment and disposal charges		145		58		52
Litigation settlement		_		110		—
Acquisition-related costs		56		13		38
Operating income on non-GAAP basis	\$	2,571	\$	2,293	\$	1,806
Interest expense on GAAP basis	\$	(183)	\$	(119)	\$	(111)
Debt-related costs		32				1
Interest expense on non-GAAP basis	\$	(151)	\$	(119)	\$	(110)

Other income, net on GAAP basis	\$	35	\$	16	\$	31
Gain on disposition of assets		_		_		(23)
Other income, net on non-GAAP basis	\$	35	\$	16	\$	8
Income from continuing operations before income taxes on GAAP basis	\$	795	\$	645	\$	267
Acquisition-related purchase accounting revenue adjustment (1)		4		4		10
Purchase accounting effect on inventory		70		2		_
Amortization of acquisition-related intangible assets	1	,054	1	,099		999
Share-based compensation expense		299		252		201
Restructuring, impairment and disposal charges		145		58		52
Litigation settlement		_		110		
Acquisition-related costs		56		13		38
Debt-related costs		32		_		1
Loss on debt extinguishment		_		7		159
Gain on disposition of assets		_		_		(23)
Income before income taxes on non-GAAP basis	\$ 2	2,455	\$2	,190	\$1,	,704
Provision for (benefit from) income taxes on GAAP basis	\$(5	5,786)	\$	89	\$	10
Non-GAAP tax reconciling adjustments		,896		10		67
Provision for income taxes on non-GAAP basis		110	\$	99	\$	77
Net income on GAAP basis	\$ 6	5,566	\$	561	\$	252
Acquisition-related purchase accounting revenue adjustment (1)		4		4		10
Purchase accounting effect on inventory		70		2		_
Amortization of acquisition-related intangible assets	1	,054	1	,099		999
Share-based compensation expense		299		252		201
Restructuring, impairment and disposal charges		145		58		52
Litigation settlement				110		
Acquisition-related costs		56		13		38
Debt-related costs		32		_		1
Loss on debt extinguishment		_		7		159
Gain on disposition of assets		_		_		(23)
Non-GAAP tax reconciling adjustments	(5	,896)		(10)		(67)
Discontinued operations, net of income taxes		15		(5)		5
Net income on non-GAAP basis	\$ 2	,345	\$2	,091	\$1,	,627
Shares used in per share calculation - diluted on GAAP basis		426		424	_	439
Non-GAAP adjustment (2)		32		32		9
Shares used in per share calculation - diluted on non-GAAP basis		458		456	_	448
Inventory days on hand on GAAP basis		64		73		77
Non-GAAP adjustment(3)		3		1		1
Inventory days on hand on non-GAAP basis		67		74		78

- (1) Amounts represent licensing revenue not included in GAAP net revenue as a result of the effect of purchase accounting for acquisitions.
- (2) Non-GAAP adjustment for number of shares used in the diluted per share calculations excludes the impact of share-based compensation expense expected to be incurred in future periods and not yet recognized in the financial statements, which would otherwise be assumed to be used to repurchase shares under the GAAP treasury stock method. Non-GAAP adjustment also includes the impact of the LP Units that are anti-dilutive on a GAAP basis for all periods presented except the first quarter of fiscal year 2017.
- (3) Non-GAAP adjustment for inventory days on hand represents the impact of purchase accounting on inventory, share-based compensation expense, and acquisition-related costs.

## BROADCOM LIMITED CONDENSED CONSOLIDATED BALANCE SHEETS - UNAUDITED (IN MILLIONS)

	February 4, 	October 29, 2017
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 7,076	\$ 11,204
Trade accounts receivable, net	2,459	2,448
Inventory	1,291	1,447
Other current assets	394	724
Total current assets	11,220	15,823
Long-term assets:		
Property, plant and equipment, net	2,747	2,599
Goodwill	26,899	24,706
Intangible assets, net	13,171	10,832
Other long-term assets	507	458
Total assets	\$ 54,544	\$ 54,418
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 816	\$ 1,105
Employee compensation and benefits	333	626
Current portion of long-term debt	117	117
Other current liabilities	704	681
Total current liabilities	1,970	2,529
Long-term liabilities:		
Long-term debt	17,475	17,431
Other long-term liabilities	6,018	11,272
Total liabilities	25,463	31,232
Shareholders' equity:		
Ordinary shares	20,851	20,505
Retained earnings (accumulated deficit)	5,132	(129)
Accumulated other comprehensive loss	(82)	(91)
Total Broadcom Limited shareholders' equity	25,901	20,285
Noncontrolling interest	3,180	2,901
Total shareholders' equity	29,081	23,186
Total liabilities and shareholders' equity	\$ 54,544	\$ 54,418

## BROADCOM LIMITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS - UNAUDITED (IN MILLIONS)

Cash flows from operating activities:         8,566         \$ 561         \$ 252           Adjustments to reconcile net income to net cash provided by operating activities:         1,184         1,219         1,114           Depreciation and amortization         1,184         1,219         1,114           Share-based compensation         299         252         202           Deferred taxes and other non-cash taxes         (5,832)         (74)         (25           Non-cash protting of debt estinguishment loss         5         17         15           Non-cash protting distributing and disposal charges         5         17         18           Other         3         9         (18           Changes in assets and liabilities, net of acquisitions and disposals:         199         (31)         234           Inventory         250         (16)         65         Acquisitions of defined benefit pension plans         (16)         65         48           Accounts receivable, net         199         (31)         234         18         (43)         (63)         (183)         (16)         65         Acquistion of debt issuance costs and accretion of debt discount         199         (31)         258         (18         4         4         4         4         4		February 4, 2018	Fiscal Quarter End October 29, 2017	January 29, 2017
Adjustments to reconcide net income to net cash provided by operating activities:   Depreciation and amortization   1,184   1,219   1,114     Share-based compensation   299   252   202     Deferred taxes and other non-cash taxes   5,832   74   (25	Cash flows from operating activities:			
Deperciation and amortization	Net income	\$ 6,566	\$ 561	\$ 252
Share-based compensation         299         252         202           Deferred taxes and other non-cash taxes         (5,832)         (74)         (25           Non-cash portion of debt extinguishment loss         —         7         159           Non-cash restructuring, impairment and disposal charges         5         17         17           Amontization of debt issuance costs and accretion of debt discount         6         5         8           Other         3         9         (18           Changes in assets and liabilities, net of acquisitions and disposals:         199         (31)         234           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (13)           Accounts payable         (403)         (63)         (13           Contributions to defined benefit pension plans         (129)         (34)         (6           Other current assets and current liabilities         284         80         (237           Other long-term assets and current liabilities         284         80         (237           Other current assets and current liabilities         284         80         (237           Act cash provided by operating activities         284         80         (23	Adjustments to reconcile net income to net cash provided by operating activities:			
Deferred taxes and other non-cash taxes		1,184	1,219	1,114
Non-cash portion of debt extinguishment loss		299	252	202
Non-cash restructuring, impairment and disposal charges         5         17         17           Amortization of debt issuance costs and accretion of debt discount         6         5         8           Other         3         9         (18           Changes in assets and liabilities, net of acquisitions and disposals:         199         (31)         224           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (137           Employee compensation and benefits         (376)         80         (181           Contributions to defined benefit pension plans         (129)         (345)         (6           Other congress and current liabilities         284         80         (237           Other long-term assets and long-term liabilities         (371)         258         (34           Net cash provided by operating activities         (371)         258         (34           Net cash provided by operating activities         (47,86)         -         -           Acquisitions of businesses and current liabilities         (47,86)         -         -           Proceeds from investing activities         (24)         (70         -           Proceeds from investing activities         (24) <t< td=""><td></td><td>(5,832)</td><td>(74)</td><td>(25)</td></t<>		(5,832)	(74)	(25)
Amortization of debt issuance costs and accretion of debt discount         6         5         8           Other         3         9         (18           Changes in assets and liabilities, net of acquisitions and disposals:         199         (31)         234           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (137           Employee compensation and benefits         (129)         (345)         (6           Other current assets and current liabilities         284         80         (237           Other current assets and long-term liabilities         1,685         1,559         1,358           Cost flows from investing activities         1,685         1,959         1,353           Cash flows from investing activities         7,20         2,233         3,255           Proceeds from sales of businesses         782         -         10           Purchases of property, plant and equipment         2,32         3,24		_	7	159
Other         3         9         (18           Changes in assets and liabilities, net of acquisitions and disposals:         Trade accounts receivable, net         199         (31)         234           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (187)           Employee compensation and benefits         (376)         80         (181)           Contributions to defined benefit pension plans         (129)         (345)         (6           Other congress and current liabilities         284         80         (237)           Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         (168)         1,55         1,55         (35)         1,55         (35)         1,55         1,55         1,55         (34)         1,05         1,5	Non-cash restructuring, impairment and disposal charges	5	17	17
Changes in assets and liabilities, net of acquisitions and disposals:         199         (31)         234           Trade accounts receivable, net         199         (31)         234           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (137           Employee compensation and benefits         (376)         80         (181           Contributions to defined benefit pension plans         (129)         (345)         66           Other current assets and current liabilities         284         80         237           Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         (371)         258         (94           Net cash provided by operating activities         (4,786)         —         —           Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         220         (233)         325           Proceeds from disposals of property, plant and equipment         24         4         4         4           Net cash provided fy (used	Amortization of debt issuance costs and accretion of debt discount	6	5	8
Trade accounts receivable, net         199         (31)         234           Inventory         250         (16)         65           Accounts payable         (403)         (63)         (137           Employee compensation and benefits         (376)         80         (181           Contributions to defined benefit pension plans         (129)         (345)         (66           Other course assets and current liabilities         284         80         (237           Other long-term assets and long-term liabilities         3(371)         258         (94           Net cash provided by operating activities         1(68)         1,953         1,353           Cash flows from investing activities         (4,786)         —         —           Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (333)         (325           Proceeds from sales and maturities of investments         —         (20)         —           Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         (319	Other	3	9	(18)
Inventory	Changes in assets and liabilities, net of acquisitions and disposals:			
Accounts payable         (403)         (63)         (137)           Employee compensation and benefits         (376)         80         (181)           Contributions to defined benefit pension plans         (129)         (345)         (66)           Other current assets and current liabilities         284         80         (237)           Other long-term assets and long-term liabilities         (371)         258         (94)           Net cash provided by operating activities         1,685         1,959         1,333           Cash flows from investing activities         (4,786)         —         —           Acquisitions of businesses net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (233)         (325)           Proceeds from sales and maturities of investments         —         200         —           Proceeds from sales and maturities of investments         —         200         —           Coher         4         (4)         (4)         4         (4)         (4)           Net cash provided by (used in) investing activities         —         (3)         —         —         (1)	Trade accounts receivable, net	199	(31)	234
Employee compensation and benefits         (376)         80         (181)           Contributions to defined benefit pension plans         (129)         (345)         (6           Other current assets and current liabilities         284         80         (237           Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         1,685         1,959         1,333           Cash flows from investing activities         4,786         —         —           Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (233)         (325           Proceeds from disposals of property, plant and equipment         (244)         (7)         —           Purchases of investments         (244)         (7)         —           Proceeds from disposals of property, plant and equipment         (244)         (4         (4           Verticase from disposals of property, plant and equipment         (244)         (7)         —           Proceeds from disposals of property, plant and equipment         (244)         (4         (4         (4	Inventory	250	(16)	65
Contributions to defined benefit pension plans         (129)         (345)         (6           Other current assets and current liabilities         284         80         237           Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         1,685         1,959         1,353           Cash flows from investing activities         -         -         -           Acquisitions of businesses, net of cash acquired         (4,786)         -         -           Proceeds from slaes of businesses         782         -         10           Purchases of property, plant and equipment         220         (233)         325           Proceeds from disposals of property, plant and equipment         237         440         -           Purchases of investments         244         (7)         -           Proceeds from sales and maturities of investments         4         (4)         -           Other         4         (4)         -         -           Purchases of investments         4         (4)         -         -           Other         4         (4)         -         -         -         -         -         -         -         -	Accounts payable	(403)	(63)	(137)
Other current assets and current liabilities         284         80         (237           Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         1,685         1,959         1,353           Cash flows from investing activities         3,685         1,959         1,353           Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         2020         (233)         325           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         —         240         (7)         —           Proceeds from disposals of property, plant and equipment         4         (4)         (4	Employee compensation and benefits	(376)	80	(181)
Other long-term assets and long-term liabilities         (371)         258         (94           Net cash provided by operating activities         1,665         1,595         1,353           Cash flows from investing activities:         ***         ***         ***           Acquisitions of businesses, net of cash acquired         (4,786)         —         —         —         —         —         —         —         —         —         10         —	Contributions to defined benefit pension plans	(129)	(345)	(6)
Net cash provided by operating activities         1,685         1,959         1,353           Cash flows from investing activities         3         3           Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (233)         (325)           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         24         (4)         —           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         24         (4)         —           Purchases of investments         24         (4)         (4           Proceeds from issuance and maturities of investments         44         (4)         (4           Ret cash provided by (used in) investing activities         3,80         3,34           Ret cash provided by (used in) investing activities         8856         —         (13,688           Payment of debt         8856         —         (13,688           Payment of debt issuance costs         3         (4)         (6)         (6)<		284	80	(237)
Cash flows from investing activities:         Acquisitions of businesses, net of cash acquired       (4,786)       —       —         Proceeds from sales of businesses       782       —       10         Purchases of property, plant and equipment       (220)       (233)       (325         Proceeds from disposals of property, plant and equipment       237       440       —         Purchases of investments       (244)       (7)       —         Proceeds from sales and maturities of investments       —       200       —         Other       4       (4)       (4         Net cash provided by (used in) investing activities       (4,227)       396       (319         Cash flows from financing activities       —       200       —         Proceeds from issuance of long-term debt       —       4       (4)       (4         Repayment of debt       (856)       —       (13,668         Repayment of debt issuance costs       —       (1)       (3         Dividend and distribution payments       (755)       (439)       (431         Issuance of ordinary shares       3       3       —         Other       (3)       —       —         Other       (3)       —	Other long-term assets and long-term liabilities	(371)	258	(94)
Cash flows from investing activities:         Acquisitions of businesses, net of cash acquired       (4,786)       —       —         Proceeds from sales of businesses       782       —       10         Purchases of property, plant and equipment       (220)       (233)       (325         Proceeds from disposals of property, plant and equipment       237       440       —         Purchases of investments       (244)       (7)       —         Proceeds from sales and maturities of investments       —       200       —         Other       4       (4)       (4         Net cash provided by (used in) investing activities       (4,227)       396       (319         Cash flows from financing activities       —       200       —         Proceeds from issuance of long-term debt       —       4       (4)       (4         Repayment of debt       (856)       —       (13,668         Repayment of debt issuance costs       —       (1)       (3         Dividend and distribution payments       (755)       (439)       (431         Issuance of ordinary shares       3       3       —         Other       (3)       —       —         Other       (3)       —	Net cash provided by operating activities	1,685	1,959	1,353
Acquisitions of businesses, net of cash acquired         (4,786)         —         —           Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (233)         (325)           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         (244)         (7)         —           Proceeds from sales and maturities of investments         —         200         —           Other         4         (4)         (4           Net cash provided by (used in) investing activities         —         3,980         3139           Cash flows from financing activities         —         3,980         13,446           Repayment of bebt         —         3,980         13,446           Repayment of debt issuance costs         —         (1)         (3           Payment of debt issuance of ordinary shares         34         66         61           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         —           Other         (3)         —         —           Net cash provided by (used in) fi				
Proceeds from sales of businesses         782         —         10           Purchases of property, plant and equipment         (220)         (233)         (325)           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         (244)         (7)         —           Proceeds from sales and maturities of investments         —         200         —           Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         (319           Cash flows from financing activities         —         4         (4)         (4           Net cash provided by (used in) investing activities         —         3,980         13,446           Repayment of debt         —         9,380         13,446           Repayment of debt issuance costs         —         (1)         (3           Payment of debt issuance costs         —         (1)         (3           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         6         6           Other         (3)         —         —           Net cash provided by (use		(4.786)	_	_
Purchases of property, plant and equipment         (220)         (233)         (325)           Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         (244)         (7)         —           Proceeds from sales and maturities of investments         —         200         —           Other         4         4()         4           Net cash provided by (used in) investing activities         —         3,980         33,980           Cash flows from financing activities         —         1,3980         13,446           Repayment of debt         —         1,3980         13,446           Repayment of debt issuance costs         —         1,1         (3           Payment of debt issuance costs         —         1,1         (3           Dividend and distribution payments         (755)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         6         —           Other         (3)         —         —           Net cash provided by (used in) financing activities         (1,586)         3,600         595           Net cash provided by (used	•		_	10
Proceeds from disposals of property, plant and equipment         237         440         —           Purchases of investments         (244)         (7)         —           Proceeds from sales and maturities of investments         —         200         —           Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         (319           Cash flows from financing activities         —         3,980         13,446           Repayment of debt         (856)         —         (13,668           Payment of debt issuance costs         —         (1)         (3           Dividend and distribution payments         (55)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         —           Other         (3)         —         —           Net cash provided by (used in) financing activities         (1,586)         3,600         (595           Net cash provided by (used in) financing activities         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097      <			(233)	
Purchases of investments         (244)         (7)         —           Proceeds from sales and maturities of investments         —         200         —           Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         319           Cash flows from financing activities         —         3,980         13,446           Repayment of debt         (856)         —         (13,668           Repayment of debt issuance costs         —         (1)         (3           Dividend and distribution payments         (755)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         —           Other         (3)         —         —           Net cash provided by (used in) financing activities         (1,586)         3,600         (595           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         \$7,076         11,204         3,536 <t< td=""><td></td><td>( )</td><td>, ,</td><td>_</td></t<>		( )	, ,	_
Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         (319           Cash flows from financing activities:         The cash from issuance of long-term debt         -         3,980         13,446           Repayment of debt         (856)         -         (13,668           Payment of debt issuance costs         -         (1)         (3           Dividend and distribution payments         (755)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         -           Other         (3)         -         -           Net cash provided by (used in) financing activities         (1,586)         3,600         (595           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         7,076         11,204         3,536           Supplemental disclosure of cash flow information:         232         1         102		(244)	(7)	_
Other         4         (4)         (4           Net cash provided by (used in) investing activities         (4,227)         396         (319           Cash flows from financing activities:         The cash from issuance of long-term debt         -         3,980         13,446           Repayment of debt         (856)         -         (13,668           Payment of debt issuance costs         -         (1)         (3           Dividend and distribution payments         (755)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         -           Other         (3)         -         -           Net cash provided by (used in) financing activities         (1,586)         3,600         (595           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         7,076         11,204         3,536           Supplemental disclosure of cash flow information:         232         1         102	Proceeds from sales and maturities of investments		. ,	_
Net cash provided by (used in) investing activities         (4,227)         396         (319)           Cash flows from financing activities:         Secondary of the proceeds from issuance of long-term debt         3,980         13,446           Repayment of debt         (856)         —         (13,668           Payment of debt issuance costs         —         (1)         (3           Dividend and distribution payments         (755)         (439)         (431           Issuance of ordinary shares         34         66         61           Payment of capital lease obligations         (6)         (6)         6           Other         (3)         —         —           Net cash provided by (used in) financing activities         (1,586)         3,600         (595)           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         7,076         11,204         3,356           Supplemental disclosure of cash flow information:         232         1         102		4	(4)	(4)
Cash flows from financing activities:         Proceeds from issuance of long-term debt       —       3,980       13,446         Repayment of debt       (856)       —       (13,668         Payment of debt issuance costs       —       (1)       (3         Dividend and distribution payments       (755)       (439)       (431         Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       3,536         Supplemental disclosure of cash flow information:         Cash paid for interest       \$232       \$1       \$102	Net cash provided by (used in) investing activities	(4.227)		
Proceeds from issuance of long-term debt       —       3,980       13,446         Repayment of debt       (856)       —       (13,668         Payment of debt issuance costs       —       (1)       (3         Dividend and distribution payments       (755)       (439)       (431         Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       3,536         Supplemental disclosure of cash flow information:         Cash paid for interest       \$232       \$1       \$102				
Repayment of debt       (856)       —       (13,668)         Payment of debt issuance costs       —       (1)       (3         Dividend and distribution payments       (755)       (439)       (431)         Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595)         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       \$3,536         Supplemental disclosure of cash flow information:       \$232       \$1       \$102		<u></u>	3 980	13 446
Payment of debt issuance costs       —       (1)       (3)         Dividend and distribution payments       (755)       (439)       (431)         Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595)         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       \$3,536         Supplemental disclosure of cash flow information:       \$232       \$1       \$102		(856)		,
Dividend and distribution payments       (755)       (439)       (431)         Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595)         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       \$3,536         Supplemental disclosure of cash flow information:       Cash paid for interest       \$232       \$1       \$102		(855)		,
Issuance of ordinary shares       34       66       61         Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595)         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       \$3,536         Supplemental disclosure of cash flow information:       Cash paid for interest       \$232       \$1       \$102		(755)	. ,	
Payment of capital lease obligations       (6)       (6)       —         Other       (3)       —       —         Net cash provided by (used in) financing activities       (1,586)       3,600       (595)         Net change in cash and cash equivalents       (4,128)       5,955       439         Cash and cash equivalents at the beginning of period       11,204       5,249       3,097         Cash and cash equivalents at end of period       \$7,076       \$11,204       \$3,536         Supplemental disclosure of cash flow information:         Cash paid for interest       \$232       \$1       \$102		( )	, ,	` ′
Other         (3)         —         —           Net cash provided by (used in) financing activities         (1,586)         3,600         (595)           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         \$ 7,076         \$ 11,204         \$ 3,536           Supplemental disclosure of cash flow information:           Cash paid for interest         \$ 232         \$ 1         \$ 102				_
Net cash provided by (used in) financing activities         (1,586)         3,600         (595)           Net change in cash and cash equivalents         (4,128)         5,955         439           Cash and cash equivalents at the beginning of period         11,204         5,249         3,097           Cash and cash equivalents at end of period         \$ 7,076         \$ 11,204         \$ 3,536           Supplemental disclosure of cash flow information:           Cash paid for interest         \$ 232         \$ 1         \$ 102	•			_
Net change in cash and cash equivalents  Cash and cash equivalents at the beginning of period  Cash and cash equivalents at end of period  Cash and cash equivalents at end of period  Supplemental disclosure of cash flow information:  Cash paid for interest  Supplemental disclosure of cash flow information:				(595)
Cash and cash equivalents at the beginning of period  Cash and cash equivalents at end of period  Supplemental disclosure of cash flow information:  Cash paid for interest  Supplemental disclosure of cash flow information:  Cash paid for interest  11,204  5,249  3,097  11,204  \$ 3,536  \$ 232  \$ 1  \$ 102				
Cash and cash equivalents at end of period \$7,076\$ \$11,204 \$3,536  Supplemental disclosure of cash flow information:  Cash paid for interest \$232\$ \$1 \$102				
Supplemental disclosure of cash flow information:  Cash paid for interest \$ 232 \$ 1 \$ 102				
Cash paid for interest \$ 232 \$ 1 \$ 102		\$ 7,076	\$ 11,204	<b>3,536</b>
•	Supplemental disclosure of cash flow information:			
Cash paid for income taxes \$ 109 \$ 96 \$ 97	Cash paid for interest			
	Cash paid for income taxes	\$ 109	\$ 96	\$ 97