FORM 4

obligations may continue. See

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number:

Estimated average burden 0.5 hours per response:

Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person Avago Technologies LTD [ AVGO ] KKR Millennium LTD Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 02/26/2010 C/O KOHLBERG KRAVIS ROBERTS & CO. L.P. 9 WEST 57TH STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 10019 **NEW YORK** NY Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date, 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 7. Nature of Indirect Beneficial Ownership (Instr. 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership Form: Direct Transaction Securities (Month/Day/Year) if any (Month/Day/Year) (D) or Indirect (I) Code (Instr. 5) Beneficially 8) Owned Following (Instr. 4) Reported (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Held through Bali Investments S.??r.l. and KKR Millennium Ordinary Shares, no par value 02/26/2010 S 311,656 D \$17.41 13,156,849 Fund (Overseas), Limited Partnership<sup>(1)</sup> (2)(3)(7)(9)(10) Held through Bali Investments S.??r.l. Ordinary Shares, no par value 02/26/2010 S 620,549 \$17.41 26,197,050 and KKR European D Fund, Limited Partnership(1)(2)(4)(7)(9)(10) Held through Bali Investments S.??r.l. Ordinary Shares, no par value 02/26/2010 S 416,212 D \$17.41 17,570,786 I and KKR European Fund II, Limited Partnership(1)(2)(5)(7)(9)(10) Held through Bali Investments S.??r.l. Ordinary Shares, no par value 02/26/2010 S 212,476 D \$17.41 8,969,888 I and Avago Investment Partners, Limited  $Partnership^{(1)(2)(6)(7)(9)(10)}\\$ Held through Bali Investments S.??r.l. and KKR Partners Ordinary Shares, no par value 02/26/2010 55,102 \$17.41 2,326,181 I S D (International), Limited Partnership<sup>(1)</sup> (2)(8)(9)(10) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature **Execution Date** Derivative Conversion Transaction **Expiration Date** Amount of Derivative derivative Ownership of Indirect Securities Security (Instr. 3) (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Form: Direct (D) or Exercise Beneficial if any (Month/Day/Year) Price of 8) Securities Underlying (Instr. 5) Beneficially Ownership Derivative Acquired (A) or Disposed Derivativ Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Security (Instr. 3 Security Reported Transaction(s) and 4) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount

Number

Shares

Title

Expiration

Date

Exercisable

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Code

(A) (D)

1. Name and Address of Reporting Person\*

KKR Millennium LTD

(Last) C/O KOHLBER 9 WEST 57TH S		(Middle) BERTS & CO. L.P.
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address KKR Associa Partnership		im (Overseas) Limited
(Last) C/O KOHLBER 9 WEST 57TH S		(Middle) BERTS & CO. L.P.
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address KKR Millenr Partnership		verseas), Limited
(Last) C/O KOHLBER 9 WEST 57TH S		(Middle) BERTS & CO. L.P. 4200
(Street) NEW YORK	NY	10019
(City)	(State)	(Zip)
1. Name and Address KKR Europe		son*
(Last)	(First) G KRAVIS ROB	(Middle) BERTS & CO. L.P.
(Last) C/O KOHLBER	(First) G KRAVIS ROB	(Middle) BERTS & CO. L.P.
(Last) C/O KOHLBER 9 WEST 57TH S	(First) G KRAVIS ROBSTREET, SUITE	(Middle) BERTS & CO. L.P.
(Last) C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City) 1. Name and Address	(First) G KRAVIS ROBSTREET, SUITE NY (State)	(Middle) BERTS & CO. L.P. 4200 10019 (Zip)
(Last) (C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Addres KKR Associa	(First) (G KRAVIS ROESTREET, SUITE  NY (State) ss of Reporting Persetes Europe, I (First)	(Middle) BERTS & CO. L.P. 2 4200  10019  (Zip)  son* Limited Partnership  (Middle) BERTS & CO. L.P.
(Last)  C/O KOHLBER 9 WEST 57TH S  (Street)  NEW YORK  (City)  1. Name and Address  KKR Associas  (Last)  C/O KOHLBER	(First) (G KRAVIS ROFESTREET, SUITE  NY (State)  ss of Reporting Persetes Europe, I (First) (G KRAVIS ROFESTREET, SUITE	(Middle) BERTS & CO. L.P. 2 4200  10019  (Zip)  son* Limited Partnership  (Middle) BERTS & CO. L.P.
(Last) (C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Addres KKR Associa (Last) C/O KOHLBER 9 WEST 57TH S	(First) (G KRAVIS ROFESTREET, SUITE  NY (State)  ss of Reporting Persetes Europe, I (First) (G KRAVIS ROFESTREET, SUITE	(Middle) BERTS & CO. L.P. 10019 (Zip) (Zip) (Middle) BERTS & CO. L.P. 14200
(Last) (C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Address (Last) (C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Address (Street) NEW YORK	(First) (G KRAVIS ROESTREET, SUITE  NY (State) ss of Reporting Personates Europe, I (First) G KRAVIS ROESTREET, SUITE  NY (State) ss of Reporting Personates Street, Suites	(Middle) BERTS & CO. L.P. (4200  10019  (Zip)  son* Limited Partnership  (Middle) BERTS & CO. L.P. (4200  10019  (Zip)
(Last) (C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Addres KKR Associa (Last) C/O KOHLBER 9 WEST 57TH S (Street) NEW YORK (City)  1. Name and Addres KKR Europes (Last)	(First) (G KRAVIS ROESTREET, SUITE  NY (State) ss of Reporting Persites Europe, L (First) G KRAVIS ROESTREET, SUITE  NY (State) ss of Reporting Persites an Fund, Lim (First) G KRAVIS ROESTREET, SUITE	(Middle) BERTS & CO. L.P. (4200  10019  (Zip)  son* Limited Partnership  (Middle) BERTS & CO. L.P. (4200  10019  (Zip)  son* ited Partnership  (Middle) BERTS & CO. L.P.

(City)	(State)	(Zip)		
1. Name and Address KRAVIS HEN		rson*		
		(Middle) BERTS & CO. L.P.		
9 WEST 57TH S'	IKEEI, SUITI	E 4200		
(Street) NEW YORK	NY	10019		
(City)	(State)	(Zip)		
1. Name and Address of Reporting Person*  ROBERTS GEORGE R				
(Last)	(First)	(Middle)		
C/O KOHLBERO	G KRAVIS RO	BERTS & CO. L.P.		
9 WEST 57TH S	TREET, SUITI	E 4200		
(Street) NEW YORK	NY	10019		
(City)	(State)	(Zip)		
1. Name and Address GREENE JAN		rson*		
(Last)	(First)	(Middle)		
C/O KOHLBERO	G KRAVIS RO	BERTS & CO. L.P.		
9 WEST 57TH S	TREET, SUITI	E 4200		
(Street) NEW YORK	NY	10019		
(City)	(State)	(Zip)		
1. Name and Address RAETHER PA		rson*		
(Last)	(First)	(Middle)		
C/O KOHLBERO 9 WEST 57TH S		BERTS & CO. L.P. E 4200		
(Street)				
NEW YORK	NY	10019		
(City)	(State)	(Zip)		

## **Explanation of Responses:**

- 1. Bali Investments S.??r.I. ("Bali") holds 127,757,725 ordinary shares, or 53.78%, of Avago Technologies Limited ("Avago") based on 237,534,365 ordinary shares outstanding as of February 10, 2010. The shareholders of Bali include funds affiliated with Kohlberg Kravis Roberts & Co. L.P. ("KKR") and funds affiliated with Silver Lake Partners ("Silver Lake"). Each such person may be deemed to be a member of a group with respect to the ordinary shares of Avago held by Bali. However, each such person disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- 2. Bali, certain affiliates of KKR, certain affiliates of Silver Lake, Seletar Investments Pte Ltd and Geyser Investment Pte Ltd are parties to a shareholders agreement with respect to the ordinary shares of Avago, and solely as a result of which each such person may be deemed to be a member of a group with respect to the ordinary shares of Avago directly or indirectly owned by such persons. However, each such person disclaims membership in any such group and disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein. Certain affiliates of KKR collectively have the right under the shareholders agreement to nominate up to three directors of Avago.
- 3. KKR Millennium Fund (Overseas), Limited Partnership ("Millennium Fund") as a shareholder of Bali, may be deemed to indirectly own 13,156,849 ordinary shares of Avago. As the sole general partner of Millennium Fund, KKR Associates Millennium (Overseas), Limited Partnership may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Millennium Fund. As the sole general partner of KKR Associates Millennium (Overseas), Limited Partnership, KKR Millennium Limited may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Millennium Fund. KKR Associates Millennium (Overseas), Limited Partnership and KKR Millennium Limited disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- 4. KKR European Fund, Limited Partnership ("European Fund"), as a shareholder of Bali, may be deemed to indirectly own 26,197,050 ordinary shares of Avago. As the sole general partner of European Fund, KKR Associates Europe, Limited Partnership may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by European Fund. As the sole general partner of KKR Associates Europe, Limited Partnership, KKR Europe Limited may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by European Fund. KKR Associates Europe, Limited Partnership and KKR Europe Limited disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- 5. KKR European Fund II, Limited Partnership ("European Fund II"), as a shareholder of Bali, may be deemed to indirectly own 17,570,786 ordinary shares of Avago. As the sole general partner of European Fund II, KKR Associates Europe II, Limited Partnership may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by European Fund II. As the sole general partner of KKR Associates Europe II, Limited Partnership, KKR Europe II Limited may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by European Fund II. KKR Associates Europe II, Limited Partnership and KKR Europe II Limited disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- 6. Avago Investment Partners, Limited Partnership ("AIP"), as a shareholder of Bali, may be deemed to indirectly own 8,969,888 ordinary shares of Avago. As the sole general partner of AIP, Avago Investment G.P., Limited may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by AIP. As a member of Avago Investment G.P., Limited, KKR Millennium GP LLC may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by AIP. Avago Investment G.P., Limited and KKR Millennium GP LLC disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest.
- 7. Each of KKR Fund Holdings L.P. ("KKR Fund Holdings") (as the sole shareholder of KKR Millennium Limited, KKR Europe Limited and KKR Europe II Limited and the designated member of KKR Millennium GP LLC); KKR Fund Holdings GP Limited ("KKR Fund Holdings GP") (as a general partner of KKR Fund Holdings); KKR Group Holdings L.P. ("KKR Group Holdings") (as the sole shareholder of KKR Fund Holdings); KKR Group Holdings); KKR Group Holdings); KKR & Co. L.P. ("KKR & Co.") (as the sole shareholder of KKR Group); and KKR Management LLC ("KKR Management") (as the general partner of KKR & Co.) may also be deemed to be the beneficial owner of the securities held by Millennium Fund, European Fund and European Fund II.

- 8. KKR Partners (International), Limited Partnership ("Partners International"), as a shareholder of Bali, may be deemed to indirectly own 2,326,181 ordinary shares of Avago. As the sole general partner of Partners International, KKR 1996 Overseas, Limited may be deemed to share voting and dispositive power with respect to the ordinary shares of Avago indirectly owned by Partners International. KKR 1996 Overseas, Limited disclaims beneficial ownership of such securities, except to the extent of its pecuniary interest.
- 9. As the designated members of KKR Management LLC, Messrs. Henry R. Kravis and George R. Roberts may be deemed to be the beneficial owner of the securities held by Millennium Fund, European Fund and European Fund II but disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest. As directors of KKR 1996 Overseas, Limited, Messrs. Kravis, Roberts, James H. Greene, Jr., Paul E. Raether, Michael W. Michelson, Johannes P. Huth, Todd A. Fisher, Alexander Navab, Marc S. Lipschultz, Reinhard Gorenflos, Joseph Y. Bae, Brian F. Carroll, Scott C. Nuttal and William J. Janetschek may be deemed to be the beneficial owner of the securities held by Partners International but disclaim beneficial ownership of such securities, except to the extent of their pecuniary interest. Messrs. Kravis and Roberts have also been designated as managers of KKR Millennium GP by KKR Fund Holdings. Mr. Greene is a member of the board of directors of Avago.
- 10. Each Reporting Person and each other person named in notes (3) through (9) above disclaims beneficial ownership of any securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein. The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, any of the Reporting Persons is the beneficial owner of all such equity securities covered by this statement.

## Remarks

Because no more than 10 reporting persons can file any one Form 4 through the SEC's EDGAR system, the reporting persons have filed four Form 4s with respect to Avago Technologies Limited on the date hereof, all of which, taken together, constitute one Form 4. The reporting persons named in Box 1 of these four Form 4's are KKR Fund Holdings L.P., KKR Millennium Limited, KKR Europe II Limited and KKR 1996 Overseas, Limited, and other reporting persons are listed elsewhere in these forms. This Form 4 is filed as Part 2 of 4 parts.

Director for KKR Millennium 03/02/2010 Limited /s/ William J. Janetscheck, Director for KKR Millennium Limited, the General Partner of 03/02/2010 KKR Associates Millennium (Overseas), Limited <u>Partnership</u> /s/ William J. Janetscheck, Director for KKR Millennium Limited, the General Partner of KKR Associates Millennium (Overseas), Limited 03/02/2010 Partnership, the General Partner of KKR Millennium Fund (Overseas), Limited <u>Partnership</u> /s/ William J. Janetscheck, **Director for KKR Europe** 03/02/2010 Limited /s/ William J. Janetscheck, Director for KKR Europe Limited, the General Partner of 03/02/2010 KKR Associates Europe, Limited Partnership /s/ William J. Janetscheck, Director for KKR Europe Limited, the General Partner of KKR Associates Europe, 03/02/2010 Limited Partnership, the General Partner of KKR

/s/ William J. Janetscheck,

/s/ William J. Janetscheck,

European Fund, Limited

Attorney-in-fact for Henry R. 03/02/2010

**Kravis** 

**Partnership** 

/s/ William J. Janetscheck,

Attorney-in-fact for George R. 03/02/2010

Roberts

/s/ William J. Janetscheck,

Attorney-in-fact for James H. 03/02/2010

Greene, Jr.

/s/ William J. Janetscheck,

Attorney-in-fact for Paul E. 03/02/2010

Raether

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.