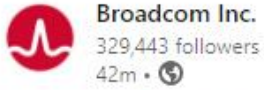


Subject Company: VMware, Inc.  
Commission File No.: 333-266181  
Date: November 16, 2022

On November 16, 2022, Broadcom Inc. published the following post on LinkedIn:



We are confident that Broadcom and VMware are better together and believe that the proposed acquisition will improve our ability to support customers to address complex technology challenges in the multi-cloud era. In fact, IDC recently spoke with the CIO of a large, global financial service organization to discuss their relationship with both Broadcom and VMware and the opportunities on the horizon: <https://bit.ly/3hLURxg>

Key Info: <https://bit.ly/3NyPuMX>

The image is a promotional graphic for a report. On the left, the Broadcom logo is at the top. Below it is a quote in white text on a dark blue background: "Together, Broadcom and VMware will give us more power to modernize and transform our IT infrastructure to meet the needs of an ever-evolving world, ensuring secure, reliable, and flexible, choices." followed by "- Global Financial Services CIO". At the bottom left is a red button that says "GET THE REPORT" and the IDC logo. On the right side, there is a screenshot of the report cover, which features the IDC logo and the title "Global Financial Services CIO Conversation: Transforming the Partnership with Broadcom's Acquisition of VMware". The background of the graphic is dark blue with glowing light effects and some faint code-like text.

On November 16, 2022, Broadcom Inc. published the following post on Twitter:



...

We believe that Broadcom and @VMware are better together. @IDC spoke with the CIO of a global financial services organization about how the proposed acquisition will improve our ability to support customers worldwide: [bit.ly/3tBoOCQ](https://bit.ly/3tBoOCQ)

Key Info: [bit.ly/3NyPuMX](https://bit.ly/3NyPuMX)

The graphic features the Broadcom logo on the left and a screenshot of an IDC report on the right. The report title is "Global Financial Services CIO Conversations: Transforming the Partnership with Broadcom's Acquisition of VMware". Below the title is a quote: "Together, Broadcom and VMware will give us more power to modernize and transform our IT infrastructure to meet the needs of an ever-evolving world, ensuring secure, reliable, and flexible, choices." attributed to "Global Financial Services CIO". At the bottom left of the graphic is a red button that says "GET THE REPORT" and the IDC logo.

On November 16, 2022, Broadcom Software Group published the following post on LinkedIn:



Broadcom Software

23,355 followers

28m •



We are confident that **Broadcom Inc.** and **VMware** are better together and believe that the proposed acquisition will improve our ability to support customers to address complex technology challenges in the multi-cloud era. In fact, **IDC** recently spoke with the CIO of a large, global financial service organization to discuss their relationship with both Broadcom and VMware and the opportunities on the horizon: <http://bit.ly/3V31080>

Key Info: <https://bit.ly/3NyPuMX>

**BROADCOM**  
SOFTWARE

**“Together, Broadcom and VMware will give us more power to modernize and transform our IT infrastructure to meet the needs of an ever-evolving world, ensuring secure, reliable, and flexible, choices.”**

– Global Financial Services CIO

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**IDC**

**IDC CUSTOMER CASE STUDY**  
Global Financial Services CIO Conversation: Transforming the Partnership with Broadcom's Acquisition of VMware

On November 16, 2022, Broadcom Software Group published the following post on Twitter:



Broadcom Software  
@BroadcomSW

...

We believe that Broadcom and @VMware are better together. @IDC spoke with the CIO of a global financial services organization about how the proposed acquisition will improve our ability to support customers worldwide: [bit.ly/3V3I080](https://bit.ly/3V3I080)

Key Info: [bit.ly/3NyPuMX](https://bit.ly/3NyPuMX)

The graphic features the Broadcom Software logo on the left and a screenshot of an IDC report on the right. The report title is "Global Financial Services CIO Conversation: Transforming the Partnership with Broadcom's Acquisition of VMware". The background is dark blue with glowing data points and code snippets.

**BROADCOM**  
SOFTWARE

**"Together, Broadcom and VMware will give us more power to modernize and transform our IT infrastructure to meet the needs of an ever-evolving world, ensuring secure, reliable, and flexible, choices."**

- Global Financial Services CIO

**GET THE REPORT**

**IDC**

**IDC** CUSTOMER CASE STUDY  
Global Financial Services CIO Conversation: Transforming the Partnership with Broadcom's Acquisition of VMware

**Introduction**  
As a leading provider of cloud infrastructure and...  
...the acquisition of VMware...  
...the partnership with Broadcom...  
...the acquisition of VMware...  
...the partnership with Broadcom...

On November 16, 2022, Hock Tan published the following post on LinkedIn:



Hock Tan • 2nd

President and CEO at Broadcom Inc.

36m • 

[+ Follow](#) 

I've been meeting with customers around the world to talk about what's next for Broadcom's proposed acquisition of [VMware](#). [IDC](#) recently spoke with the CIO of a large, global financial service organization to get their perspective on how the proposed combination of [Broadcom Inc.](#) and VMware will accelerate growth and momentum in the multi-cloud era. Learn more: <http://bit.ly/3EF8mYB>

Key Info: <https://bit.ly/3NyPuMX>



[The text of the blog post accessible through the link included in the posts above is reproduced below. The blog post is available on Broadcom Inc.'s "Broadcom Blogs," Broadcom Software Group's "Broadcom Software Blog" and at [reimaginingsoftware.com](https://reimaginingsoftware.com)]

## **Global Financial Services CIO Conversation: Transforming the Partnership with Broadcom's Acquisition of VMware**

### **An IDC Market Perspective**

Our President and CEO, Hock Tan, has regularly been speaking with customers about Broadcom's pending acquisition of VMware. Market intelligence firm IDC also recently published an *IDC Market Perspective, Rethinking Customer Relationships for Broadcom's Acquisition of VMware: Using Facts to Drive a Strategic Partnership* (doc #US49568722, August 2022) based on a discussion with the CIO of a global financial services organization that echoes themes that have been coming up in Hock's customer conversations. The report discusses this customer's relationship with both Broadcom and VMware today as well as opportunities to grow its business partnership following the close of the transaction.

In this IDC Market Perspective, Stephen Elliot, IDC Group Vice President, Infrastructure and Operations, Cloud Operations, and DevOps, discusses how Broadcom and VMware have each partnered with this customer to support business transformation, delivering significant value across a multi-cloud and highly complex global environment.

The case study looks at these key areas:

1. Overview of Broadcom and VMware relationships and how each has helped foster a tighter business/CEO partnership
2. Transformational projects supported by Broadcom and VMware
3. Defining a strategic technology partnership
4. Overcoming vendor/partner challenges
5. Benefits of a combined Broadcom and VMware

### **Broadcom and VMware**

Broadcom's acquisition of VMware, once completed, represents the next step in Broadcom's journey as a new participant in the cloud revolution. This will build on both companies' roles in infrastructure software by expanding Broadcom's portfolio and helping enterprises accelerate innovation and provide a comprehensive technology infrastructure for the future. To learn more, visit the Broadcom blog site or visit [reimaginingsoftware.com](https://reimaginingsoftware.com).

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## Cautionary Statement Regarding Forward-Looking Statements

This communication relates to a proposed business combination transaction between Broadcom Inc. (“Broadcom”) and VMware, Inc. (“VMware”). This communication includes forward-looking statements within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and Section 27A of the U.S. Securities Act of 1933, as amended. These forward-looking statements include but are not limited to statements that relate to the expected future business and financial performance, the anticipated benefits of the proposed transaction, the anticipated impact of the proposed transaction on the combined business, the expected amount and timing of the synergies from the proposed transaction, and the anticipated closing date of the proposed transaction. These forward-looking statements are identified by words such as “will,” “expect,” “believe,” “anticipate,” “estimate,” “should,” “intend,” “plan,” “potential,” “predict,” “project,” “aim,” and similar words or phrases. These forward-looking statements are based on current expectations and beliefs of Broadcom management and current market trends and conditions.

These forward-looking statements involve risks and uncertainties that are outside Broadcom’s control and may cause actual results to differ materially from those contained in forward-looking statements, including but not limited to: the effect of the proposed transaction on our ability to maintain relationships with customers, suppliers and other business partners or operating results and business; the ability to implement plans, achieve forecasts and meet other expectations with respect to the business after the completion of the proposed transaction and realize expected synergies; business disruption following the proposed transaction; difficulties in retaining and hiring key personnel and employees due to the proposed transaction and business combination; the diversion of management time on transaction-related issues; the satisfaction of the conditions precedent to completion of the proposed transaction, including the ability to secure regulatory approvals on the terms expected, at all or in a timely manner; significant indebtedness, including indebtedness incurred in connection with the proposed transaction, and the need to generate sufficient cash flows to service and repay such debt; the disruption of current plans and operations; the outcome of legal proceedings related to the transaction; the ability to complete the proposed transaction on a timely basis or at all; the ability to successfully integrate VMware’s operations; cyber-attacks, information security and data privacy; global political and economic conditions, including cyclicity in the semiconductor industry and in Broadcom’s other target markets, rising interest rates, the impact of inflation and challenges in manufacturing and the global supply chain; the impact of public health crises, such as pandemics (including COVID-19) and epidemics and any related company or government policies and actions to protect the health and safety of individuals or government policies or actions to maintain the functioning of national or global economies and markets; and events and trends on a national, regional and global scale, including those of a political, economic, business, competitive and regulatory nature.

These risks, as well as other risks related to the proposed transaction, are included in the registration statement on Form S-4 and proxy statement/prospectus that has been filed with the Securities and Exchange Commission (“SEC”) in connection with the proposed transaction. While the list of factors presented here is, and the list of factors presented in the registration statement on Form S-4 are, considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. For additional information about other factors that could cause actual results to differ materially from those described in the forward-looking statements, please refer to Broadcom’s and VMware’s respective periodic reports and other filings with the SEC, including the risk factors identified in Broadcom’s and VMware’s most recent Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K. The forward-looking statements included in this communication are made only as of the date hereof. Neither Broadcom nor VMware undertakes any obligation to update any forward-looking statements to reflect subsequent events or circumstances, except as required by law.

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## **No Offer or Solicitation**

This communication is not intended to and shall not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made, except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

## **Additional Information about the Transaction and Where to Find It**

In connection with the proposed transaction, Broadcom has filed with the SEC a registration statement on Form S-4 that includes a proxy statement of VMware and that also constitutes a prospectus of Broadcom. Each of Broadcom and VMware may also file other relevant documents with the SEC regarding the proposed transaction. The registration statement was declared effective by the SEC on October 3, 2022 and the definitive proxy statement/prospectus has been mailed to VMware shareholders. This document is not a substitute for the proxy statement/prospectus or registration statement or any other document that Broadcom or VMware may file with the SEC. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE REGISTRATION STATEMENT, PROXY STATEMENT/PROSPECTUS AND ANY OTHER RELEVANT DOCUMENTS THAT MAY BE FILED WITH THE SEC, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THESE DOCUMENTS, CAREFULLY AND IN THEIR ENTIRETY IF AND WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. Investors and security holders may obtain free copies of the registration statement and proxy statement/prospectus and other documents containing important information about Broadcom, VMware and the proposed transaction once such documents are filed with the SEC through the website maintained by the SEC at <http://www.sec.gov>. Copies of the documents filed with the SEC by Broadcom may be obtained free of charge on Broadcom's website at <https://investors.broadcom.com>. Copies of the documents filed with the SEC by VMware may be obtained free of charge on VMware's website at [ir.vmware.com](http://ir.vmware.com).

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