FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP | ROVAL |
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| OMD Number | 2225 026 |

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| Check this box if no longer subject to |
|----------------------------------------|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b) |

(First)

C/O SILVER LAKE PARTNERS, 2775 SAND HILL ROAD, SUITE 100

(Last)

(Street)

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Silver Lake (Offshore) AIV GP IV, Ltd. | | | | 2. Issuer Name and Ticker or Trading Symbol Broadcom Ltd [AVGO] | | | | | | | | Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Own Officers (six title Check (see See See See See See See See See See | | | | Owner | | |
|----------------------------------------------------------------------------------|-------------------------------------------------|--------------------------------|-----------------|-------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|--------|--------------------------------------------------------------------------------------------------|----------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|--------------------------------|
| | VER LAKE | PARTNERS, | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2016 | | | | | | | | Office below | r (give title) | | Other below) | (specify |
| 2775 SAND HILL ROAD, SUITE 100 | | | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) MENLO PARK CA 94025 | | | | | | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | City) (State) (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Se | curiti | ies Ac | quirec | l, Di | sposed o | of, or Be | neficia | ally Owne | d | | | |
| | | 2. Transa Date (Month/D | | Execu Year) if any | | ned n Date, ay/Year) | Code (Instr. | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | Benefici | es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount (A) or (D) | | r Price | Transac | Transaction(s) (Instr. 3 and 4) | | | (111511.4) |
| Ordinary | Ordinary Shares, no par value ⁽¹⁾⁽²⁾ | | 02/01/ | 1/2016 | | | | A | | 13,497,9 | 979 A | (4)(5 | 9) 13,49 | 97,979 | | I | Held through SLP Argo I Ltd. ⁽⁶⁾ | |
| Ordinary Shares, no par value ⁽¹⁾⁽³⁾ | | | 02/01/ | /2016 | | | | A | | 262,08 | 8 A | (4)(5 | 262 | 2,088 | | I | Held through SLP Argo II Ltd. ⁽⁷⁾ | |
| Ordinary Shares, no par value(1) 02/0 | | | 02/01/ | /2016 | 016 | | | A | | 65,428 | В А | (4)(5 | 65 | 65,428 | | 1 1 | See footnote ⁽⁸⁾ | |
| Ordinary Shares, no par value ⁽¹⁾ 02/0 | | | 02/01/ | /2016 | 016 | | A | | 3,285 | A | (4)(5 | 3, | 3,285 | | | See footnote ⁽⁹⁾ | | |
| | | 7 | able II | | | | | | | | | | | y Owned | | | | |
| Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any | | | ned on Date, | 4. Transa | 5. Number of Operivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Stock Option (Right to Buy) | \$37.41 | 02/01/2016 | | | A | | | 7,630 | 04/04/20 | 013 | 04/03/2017 | Ordinary Shares, no par value | 7,630 | (4)(5) | 7,63 | 0 | I | See footnote ⁽⁸⁾ |
| Stock Option (Right to Buy) | \$35.38 | 02/01/2016 | | | A | | | 9,854 | 04/10/20 | 014 | 04/09/2018 | Ordinary Shares, no par value | 9,854 | (4)(5) | 9,85 | 4 | Ī | See footnote ⁽⁹⁾ |
| Stock Option (Right to Buy) | \$62.47 | 02/01/2016 | | | A | | | 5,223 | 04/09/20 | 015 | 04/08/2019 | Ordinary Shares, no par value | 5,223 | (4)(5) | 5,22 | 3 | I | See footnote ⁽⁸⁾ |
| | | Reporting Person* Shore) AIV (| GP IV, | Ltd. | | | | | | | | | | | | | | |

| MENLO PARK | CA | 94025 | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--|--|--|--|--|
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* <u>Silver Lake Technology Associates IV Cayman,</u> <u>L.P.</u> | | | | | | | |
| (Last) C/O SILVER LAK | (First) E PARTNERS ROAD, SUITE 100 | (Middle) | | | | | |
| Z775 SAND HILL | KOAD, SUITE 100 | | | | | | |
| (Street) MENLO PARK | CA | 94025 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Reporting Person* <u>Silver Lake Partners IV Cayman (AIV II), L.P.</u> | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O SILVER LAK | E PARTNERS ROAD, SUITE 100 | | | | | | |
| — JANU HILL | NOAD, SUITE 100 | | | | | | |
| (Street) MENLO PARK | CA | 94025 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of Silver Lake Ted L.P. | of Reporting Person [*] <u>Chnology Investor</u> | rs IV Cayman, | | | | | |
| | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| C/O SILVER LAK | E PARTNERS | (Middle) | | | | | |
| C/O SILVER LAK | , | (Middle) | | | | | |
| C/O SILVER LAK | E PARTNERS ROAD, SUITE 100 | (Middle) 94025 | | | | | |
| C/O SILVER LAK 2775 SAND HILL (Street) | E PARTNERS ROAD, SUITE 100 | | | | | | |
| C/O SILVER LAK 2775 SAND HILL (Street) MENLO PARK | CA (State) Of Reporting Person* | 94025 | | | | | |
| C/O SILVER LAK 2775 SAND HILL (Street) MENLO PARK (City) 1. Name and Address of | CA (State) Of Reporting Person* | 94025 | | | | | |
| C/O SILVER LAK 2775 SAND HILL (Street) MENLO PARK (City) 1. Name and Address SLP Argo I Ltd (Last) C/O SILVER LAK | CA (State) of Reporting Person* (First) E PARTNERS | 94025 (Zip) | | | | | |
| C/O SILVER LAK 2775 SAND HILL (Street) MENLO PARK (City) 1. Name and Address SLP Argo I Ltd (Last) C/O SILVER LAK | CA (State) of Reporting Person* (First) | 94025 (Zip) | | | | | |
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| C/O SILVER LAKE PARTNERS 2775 SAND HILL ROAD, SUITE 100 | | | | | | |
|------------------------------------------------------------|---------|-------|--|--|--|--|
| (Street) MENLO PARK | CA | 94025 | | | | |
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

- 1. This Form 4 is filed on behalf of SLP Argo I Ltd. ("Argo I"), SLP Argo II Ltd. ("Argo I"), Silver Lake Partners IV Cayman (AIV II), L.P. ("AIV II"), Silver Lake Technology Investors IV Cayman, L.P. ("SLTI IV"), Silver Lake Technology Associates IV Cayman, L.P. ("SLTI IV Cayman"), Silver Lake (Offshore) AIV GP IV, Ltd. ("AIV GP IV") and Mr. Kenneth Y. Hao. AIV II is the sole shareholder of Argo I. SLTI IV is the sole shareholder of Argo II. SLTA IV Cayman is the sole general partner of AIV II and SLTI IV, and AIV GP IV is the sole general partner of SLTA IV Cayman. Each of AIV GP IV, SLTA IV Cayman, SLTI IV, AIV II, Argo I and Argo II may be deemed to be a director by deputization of Broadcom Limited (the "Issuer"). Mr. Hao is a director of the Issuer.
- 2. AIV II, as the sole shareholder of Argo I, SLTA IV Cayman, as the sole general partner of AIV II, AIV GP IV, as the sole general partner of SLTA IV Cayman, and Mr. Kenneth Y. Hao, as a director of Argo I and AIV GP IV, may each be deemed to be the indirect beneficial owner of the securities directly owned by Argo I under Rule 16a-1(a)(2) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). However, pursuant to Rule 16a-1(a)(4) of the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing, and each Reporting Person (except for Argo I) disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.
- 3. SLTI IV, as the sole shareholder of Argo II, SLTA IV Cayman, as the sole general partner of SLTI IV, AIV GP IV, as the sole general partner of SLTA IV Cayman, and Mr. Kenneth Y. Hao, as a director of Argo II and AIV GP IV, may each be deemed to be the indirect beneficial owner of the securities directly owned by Argo II under Rule 16a-1(a)(2) of the Exchange Act. However, pursuant to Rule 16a-1(a)(4) of the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing, and each Reporting Person (except for Argo II) disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.
- 4. Acquired in connection with the transactions consummated on February 1, 2016 pursuant to the terms of an Agreement and Plan of Merger, dated as of May 28, 2015, by and among the Issuer (formerly Pavonia Limited), Avago Technologies Limited ("Avago"), Broadcom Corporation ("Broadcom"), Safari Cayman L.P., Avago Technologies Cayman Holdings Ltd., Avago Technologies Cayman Finance Limited, Buffalo CS Merger Sub, Inc. ("CS Merger Sub") and Buffalo UT Merger Sub, "and, together with CS Merger Sub, the "Merger Subs"), pursuant to which (a) the Issuer indirectly acquired Avago pursuant to the terms of a scheme of arrangement under Singapore law consummated in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore), and (b) the Merger Subs merged with and into Broadcom, with Broadcom as the surviving corporation in such mergers (collectively, the "Transactions").
- 5. (Continued from footnote 4) As a result of the Transactions, (x) both Avago and Broadcom became indirect subsidiaries of the Issuer, (y) all issued ordinary shares of Avago were exchanged on a one-for-one basis for newly issued Ordinary Shares of the Issuer, and (z) each outstanding share option or restricted share unit issued by Avago has been converted into an option to purchase Ordinary Shares of the Issuer or an Issuer restricted share unit, respectively, covering the same number of Ordinary Shares of the Issuer as the number of ordinary shares of Avago that were subject to such share option or restricted share unit immediately prior to the Transactions and, in the case of share options, at the same per share exercise price of the related share option of Avago immediately prior to the Transactions.
- 6. These securities are directly held by Argo I. See footnote (2).
- 7. These securities are directly held by Argo II. See footnote (3).
- 8. These securities are held by Mr. Kenneth Y. Hao for the benefit of certain entities affiliated with AIV GP IV ("Silver Lake"). Mr. Hao serves as a director of the Issuer. Pursuant to Mr. Hao's arrangement with Silver Lake with respect to director compensation, upon the sale of these securities, the proceeds from such sale(s) are expected to be remitted to Silver Lake. Mr. Hao, through his role at Silver Lake and its affiliates, may be deemed to have an indirect interest in these securities. Mr. Hao is a director of AIV GP IV.
- 9. These securities are held by the Hao Family Trust u/a/d 10/12/99.

Remarks:

The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. Pursuant to Rule 16a-1(a)(4) of the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are beneficial owners of all securities covered by this filing, and each Reporting Person disclaims beneficial ownership of these securities, except to the extent of such Reporting Person's pecuniary interest therein, if any.

By: /s/ Karen M. King. Director of Silver Lake 02/01/2016 (Offshore) AIV GP IV Ltd. By: /s/ Karen M. King, **Director of Silver Lake** (Offshore) AIV GP IV Ltd., 02/01/2016 General Partner of Silver Lake Technology Associates IV Cayman, L.P. By: /s/ Karen M. King, **Director of Silver Lake** (Offshore) AIV GP IV Ltd., General Partner of Silver Lake 02/01/2016 Technology Associates IV Cayman, L.P., General Partner of Silver Lake Partners IV Cayman (AIV II), L.P. By: /s/ Karen M. King, Director of Silver Lake (Offshore) AIV GP IV Ltd., General Partner of Silver Lake 02/01/2016 Technology Associates IV Cayman, L.P., General Partner of Silver Lake Technology Investors IV Cayman, L.P. By: /s/ Karen M. King, General 02/01/2016 Counsel of SLP Argo I Ltd. By: /s/ Karen M. King, General 02/01/2016 Counsel of SLP Argo II Ltd. By: /s/ Kenneth Y. Hao, by 02/01/2016 Karen M. King, Attorney-infact for Kenneth Y. Hao ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.